REGISTERED NUMBER: 05552563 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

FOR

DELYN MANAGEMENT ASSOCIATES LTD
T/A
DELYN MANAGEMENT ASSOCIATES

PREVIOUSLY KNOWN AS
THE STAG CONSULTANCY LIMITED

DELYN MANAGEMENT ASSOCIATES LTD (REGISTERED NUMBER: 05552563)
T/A DELYN MANAGEMENT ASSOCIATES
PREVIOUSLY KNOWN AS THE STAG CONSULTANCY LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

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DELYN MANAGEMENT ASSOCIATES LTD
T/A DELYN MANAGEMENT ASSOCIATES
PREVIOUSLY KNOWN AS THE STAG CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2021

DIRECTOR:	C M Gapper
SECRETARY:	C M Gapper
REGISTERED OFFICE:	Bryntawel Alltygraban Road SWANSEA Swansea SA4 8DS
REGISTERED NUMBER:	05552563 (England and Wales)
ACCOUNTANTS:	Menter Business Advisors Limited 1 Jevan Close, Aradur Park, Llandaff, Cardiff South Glamorgan CF5 2RF

BALANCE SHEET
28TH FEBRUARY 2021

		28.2.21		29.2.20	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		787		1,066
			787		1,066
CURRENT ASSETS					
Debtors	6	3,232		20,097	
Cash at bank		44,583		263,205	
		47,815		283,302	
CREDITORS					
Amounts falling due within one year	7	13,814		279,892	
NET CURRENT ASSETS			34,001		3,410
TOTAL ASSETS LESS CURRENT LIABILITIES			34,788		4,476
PROVISIONS FOR LIABILITIES			6,000		6,000
NET ASSETS/(LIABILITIES)			28,788		(1,524)
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			27,788		(2,524)
SHAREHOLDERS' FUNDS			28,788		(1,524)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
28TH FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th April 2021 and were signed by:

C M Gapper - Director

1. STATUTORY INFORMATION

Delyn Management Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition in 2006 of contracts to provide mentoring, Sourcing and Continuous Improvement Services, has been amortised evenly over its estimated useful life of 2 years and is now fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st March 2020	
and 28th February 2021	50,000
AMORTISATION	
At 1st March 2020	
and 28th February 2021	50,000
NET BOOK VALUE	
At 28th February 2021	-
At 29th February 2020	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st March 2020			
and 28th February 2021	4,279	5,842	10,121
DEPRECIATION			
At 1st March 2020	4,078	4,977	9,055
Charge for year	84	195	279
At 28th February 2021	4,162	5,172	9,334
NET BOOK VALUE			
At 28th February 2021	117	670	787
At 29th February 2020	201	865	1,066

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	2,232	50,707
Specific Bad Debt Provision	-	(31,725)
Other debtors	1,000	1,000
Prepayments and Accrued Income	-	115
	3,232	20,097

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	(1)	2
Corporation Tax	5,704	-
VAT	6,721	20,177
Shareholders' Loan A/c 1	780	256,073
Shareholders' Loan A/c 2	-	3,230
Accrued expenses	610	410
	13,814	279,892

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21	29.2.20
			£	£
1,000	Ordinary	£1	1,000	1,000