REGISTERED NUMBER: 06671969 (England and Wales)

THE SWAN INN (BETLEY) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE SWAN INN (BETLEY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	G B Ecclestone
REGISTERED OFFICE:	Saddlers Cottage Main Road Betley Crewe Cheshire CW3 9AA
REGISTERED NUMBER:	06671969 (England and Wales)

THE SWAN INN (BETLEY) LIMITED (REGISTERED NUMBER: 06671969)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		9,026		10,709
			9,027		10,710
CURRENT ASSETS					
Stocks		6,250		5,800	
Debtors	6	10,123		7,550	
Cash at bank and in hand		8,484		10,169	
		24,857		23,519	
CREDITORS					
Amounts falling due within one year	7	20,259		16,717	
NET CURRENT ASSETS			4,598		6,802
TOTAL ASSETS LESS CURRENT LIABILITIES			13,625		17,512
CREDITORS					
Amounts falling due after more than one year	8		(14,593)		(20,499)
PROVISIONS FOR LIABILITIES			(1,483)		(1,787)
NET LIABILITIES			(2,451)		(4,774)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			(2,551)		(4,874)
SHAREHOLDERS' FUNDS			(2,451)		(4,774)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

G B Ecclestone - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

The Swan Inn (Betley) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the amount derived from ordinary activities, and stated after trade discounts, and net of VAT.

Goodwill
Purchased goodwill is capitalised and is not amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021 and 30 September 2022	1
NET BOOK VALUE	
At 30 September 2022	1
At 30 September 2021	1

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	61,397	392	61,789
DEPRECIATION			
At 1 October 2021	51,042	38	51,080
Charge for year	1,553	130	1,683
At 30 September 2022	52,595	168	52,763
NET BOOK VALUE			
At 30 September 2022	8,802	224	9,026
At 30 September 2021	10,355	354	10,709

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,132	-
Prepayments	7,991	7,550
	10,123	7,550

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	6,038	4,717
Trade creditors	601	829
Corporation tax	5,484	3,382
Social security and other taxes	7,378	6,456
Directors' current accounts	-	41
Accrued expenses	758	1,292
	20,259	16,717

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	6,038	5,660
Bank loans - 2-5 years	8,555	14,839
	14,593	20,499

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100

10. GOING CONCERN

The financial statements have been prepared on the going concern basis as the director considers that the company will be able to meet its debts, as and when they fall due, for a period not less than 12 months from the date of approval of these financial statements.