

**The Termes Partnership LLP**

**Partnership No. OC302977**

**Financial Statement**

**30 September 2022**

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31/03/2023

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COMPANIES HOUSE

**The Termes Partnership LLP**  
**Financial Statements**  
**for the year ended 30 September 2022**

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# **The Termes Partnership LLP**

## **Information**

### **Members**

W F Hanna  
B Hanna  
H Weisberg  
A Combrinck  
G Warner

### **Registered Office**

Hillside  
Chalkpit Lane  
Marlow  
Buckinghamshire  
SL7 2JE

### **Bankers**

Lloyds TSB  
14 Berkeley Square  
London  
W1J 6AF

**The Terms Partnership LLP**  
**Balance Sheet at 30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	2	1,799	3,622
		<u>1,799</u>	<u>3,622</u>
<b>Current Assets</b>			
Debtors	3	1,404	36,686
Cash at bank and in hand		1,245,400	953,572
		<u>1,246,804</u>	<u>990,258</u>
<b>Creditors: Amounts falling due within one year</b>	4	<u>(7,981)</u>	<u>(6,935)</u>
<b>Net current assets</b>		<u>1,238,823</u>	<u>983,323</u>
<b>Net Assets</b>		<u><u>£1,240,622</u></u>	<u><u>£986,945</u></u>
<b>Members' other interests</b>			
Members' capital & other reserves		<u>1,240,622</u>	<u>986,945</u>
<b>Members' Interests</b>		<u><u>£1,240,622</u></u>	<u><u>£986,945</u></u>

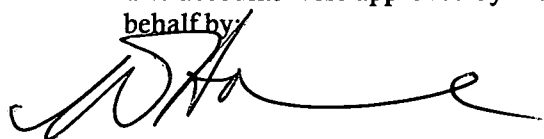
For the year ended 30 September 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit Exemptions and Change of Accounting Framework) Regulations 2012) relating to small LLP's.

The members of the LLP have not required the company to obtain an audit of its accounts and elected not to include a copy of the Profit & Loss within the financial statements for the year to 30 September 2022.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

The accounts were approved by the members on 22 March 2023 and were signed on its behalf by:



W F Hanna  
Designated Member

# The Termes Partnership LLP

## Notes to the Financial Statements at 30 September 2022

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnership (SORP)' issued in March 2006.

#### Fixed Assets

Fixed assets are initially recorded at cost and then depreciated over their useful economic lives at the following rates:

Computer equipment	- straight line over 36 months
Furniture & fixtures	- straight line over 36 months

### 2 Tangible Fixed Assets

	Computer Equipment	Furniture & Fixtures	Total
Cost	£	£	£
At 1 October 2021	26,851	2,392	29,243
Additions	600		600
At 30 September 2022	<u>27,451</u>	<u>2,392</u>	<u>29,843</u>
<b>Depreciation:</b>			
At 1 October 2021	23,712	1,908	25,620
Charge for the year	2,118	305	2,423
At 30 September 2022	<u>25,830</u>	<u>2,213</u>	<u>28,043</u>
<b>Net Book Value:</b>			
At 30 September 2022	<u>£1,621</u>	<u>£178</u>	<u>£1,799</u>
At 30 September 2021	<u>£3,139</u>	<u>£484</u>	<u>£3,622</u>

### 3 Debtors

	2022	2021
	£	£
Debtors	1,404	36,686
	<u>£1,404</u>	<u>£36,686</u>

### 4 Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other Creditors	1,704	2,201
VAT	6,277	4,734
	<u>£7,981</u>	<u>£6,935</u>