

Podiatry Plus Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

Podiatry Plus Limited

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Podiatry Plus Limited

Company Information

Director	Miss Nicola Ireland
Registered office	55 Luscombe Close Ipplepen Newton Abbot Devon TQ12 5QJ
Bankers	Barclays Bank plc Torquay 39/40 fleet Street Torquay Devon TQ2 5DL
Accountants	Neil Wilson & Co Chartered Accountants 42a Walnut Road Chelston Torquay Devon TQ2 6HS

Podiatry Plus Limited
(Registration number: 05415190)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	487	650
Current assets			
Cash at bank and in hand		818	1,574
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,769)</u>	<u>(3,311)</u>
Net current liabilities		<u>(951)</u>	<u>(1,737)</u>
Net liabilities		<u><u>(464)</u></u>	<u><u>(1,087)</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		<u>(466)</u>	<u>(1,089)</u>
Shareholders' deficit		<u><u>(464)</u></u>	<u><u>(1,087)</u></u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 March 2021

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Miss Nicola Ireland
Director

Podiatry Plus Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

55 Luscombe Close

Ipplepen

Newton Abbot

Devon

TQ12 5QJ

These financial statements were authorised for issue by the director on 2 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis due to the continued support of the director who is also the major creditor.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Podiatry Plus Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

Podiatry Plus Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2019	2,944	2,944
At 31 October 2020	2,944	2,944
Depreciation		
At 1 November 2019	2,294	2,294
Charge for the year	163	163
At 31 October 2020	2,457	2,457
Carrying amount		
At 31 October 2020	487	487
At 31 October 2019	650	650

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	143	461
Accruals and deferred income	620	620
Other creditors	1,006	2,230
	1,769	3,311

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

Podiatry Plus Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

7 Related party transactions

Transactions with directors

	At 1 November 2019 £	Advances to directors £	At 31 October 2020 £
2020			
Miss Nicola Ireland			
Director loan	(2,230)	1,224	(1,006)

	At 1 November 2018 £	Advances to directors £	At 31 October 2019 £
2019			
Miss Nicola Ireland			
Director loan	(781)	(1,449)	(2,230)

Directors' remuneration

The director's remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	7,170	8,553

	2020 £	2019 £
Miss Nicola Ireland		
Interim dividend	-	-

Torquay

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Deeds
Registers
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