

**TOWN END FARM SHOP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

TOWN END FARM SHOP LTD
UNAUDITED ACCOUNTS
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TOWN END FARM SHOP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	C Wildman
Company Number	08439855 (England and Wales)
Registered Office	Church End Farm Kirby Malham Skipton BD23 4BU
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

TOWN END FARM SHOP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	45,312	28,717
Current assets			
Inventories		16,053	22,934
Debtors	<u>5</u>	3,253	17,718
Cash at bank and in hand		36,287	-
		<u>55,593</u>	<u>40,652</u>
Creditors: amounts falling due within one year	<u>6</u>	(81,327)	(59,914)
Net current liabilities		<u>(25,734)</u>	<u>(19,262)</u>
Net assets		<u>19,578</u>	<u>9,455</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,478	9,355
Shareholders' funds		<u>19,578</u>	<u>9,455</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2023 and were signed on its behalf by

C Wildman
Director

Company Registration No. 08439855

TOWN END FARM SHOP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Town End Farm Shop Ltd is a private company, limited by shares, registered in England and Wales, registration number 08439855. The registered office is Church End Farm, Kirby Malham, Skipton, BD23 4BU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	25% reducing balance
Fixtures & fittings	25% on cost
Computer equipment	25% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

TOWN END FARM SHOP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	29,547	17,900	11,947	1,244	60,638
Additions	-	32,375	-	125	32,500
At 31 March 2022	29,547	50,275	11,947	1,369	93,138
Depreciation					
At 1 April 2021	18,341	5,895	6,686	999	31,921
Charge for the year	6,134	7,875	1,696	200	15,905
At 31 March 2022	24,475	13,770	8,382	1,199	47,826
Net book value					
At 31 March 2022	5,072	36,505	3,565	170	45,312
At 31 March 2021	11,206	12,005	5,261	245	28,717
5 Debtors				2022 £	2021 £
Amounts falling due within one year					
Trade debtors				3,253	17,718
6 Creditors: amounts falling due within one year				2022 £	2021 £
Bank loans and overdrafts				-	4,002
Trade creditors				27,045	20,970
Taxes and social security				25,081	12,036
Other creditors				11,124	9,188
Loans from directors				7,314	13,718
Accruals				10,763	-
				81,327	59,914

7 Average number of employees

During the year the average number of employees was 16 (2021: 16).

