REGISTERED NUMBER: 11743879 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Betterbuild Homes Limited

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for the Year Ended 31 December 2022

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Company Information
for the Year Ended 31 December 2022

DIRECTOR:	N Ellsmore
REGISTERED OFFICE:	Lifecentral Church Little Cornbow Halesowen B63 3AJ
REGISTERED NUMBER:	11743879 (England and Wales)
ACCOUNTANTS:	Davies Archytas Accountants Ltd 14, The Oaks Clews Road Redditch Worcestershire B98 7ST

Abridged Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		4,664		6,218
CURRENT ASSETS					
Stocks		-		4,305	
Debtors		120,898		19,010	
Cash at bank		63,940		13,015	
		184,838		36,330	
CREDITORS					
Amounts falling due within one year		25,452		747	
NET CURRENT ASSETS			159,386		35,583
TOTAL ASSETS LESS CURRENT LIABILITIES			164,050		41,801
CREDITORS					
Amounts falling due after more than one year	5		187,917		47,928
NET LIABILITIES			(23,867)		(6,127)
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			(23,877)		(6,137)
SHAREHOLDERS' FUNDS			(23,867)		(6,127)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

N Ellsmore - Director

1. STATUTORY INFORMATION

Betterbuild Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2022	
and 31 December 2022	11,054
DEPRECIATION	
At 1 January 2022	4,836
Charge for year	1,554
At 31 December 2022	6,390
NET BOOK VALUE	
At 31 December 2022	4,664
At 31 December 2021	6,218

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.12.22	31.12.21
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	17,917	-

6. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	5,000	-
Amounts falling due between one and two years:		
Bank loans - 1-2 years	5,000	47,928
Other loans - 1-2 years	150,000	-
	155,000	47,928
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,000	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	17,917	-

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
10	Ordinary	£1	10	10