

ELITE STYLE HAIR & BEAUTY LIMITED

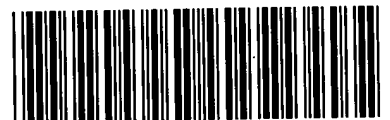
ABBREVIATED ACCOUNTS

FOR THE PERIOD

28 MAY 2014 TO 31 MAY 2015

Company Registered Number: 09060318

THURSDAY



A510NBOI

A17

18/02/2016

#117

COMPANIES HOUSE

ELITE STYLE HAIR & BEAUTY LIMITED**ABBREVIATED BALANCE SHEET - 31 MAY 2015**

	Notes	£	2015 £
<u>Fixed Assets</u>			
Tangible Assets	5		903
<u>Current Assets</u>			
Stock	6	1250	
Cash at Bank and In Hand		282	
		<u>1532</u>	
<u>Creditors: Amounts falling due within one year</u>	7	<u>11500</u>	
Net Current Assets/(Liabilities)			<u>(9968)</u>
Total Assets Less Current Liabilities			(9065)
<u>Creditors: Amounts falling due after more than one year</u>	8		<u>-</u>
			<u>(9065)</u>
<u>Capital & Reserves</u>			
Called up Share Capital	9		1
Profit and Loss Account	10		<u>(9066)</u>
			<u>(9065)</u>

For the period ended 31 May 2015 the company was entitled to exemption from audit under section 477(2) of Companies Act 2006. The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board of directors on 16.2.16 .

K Walker
Director

The notes on page 2 to 3 form an integral part of these accounts.

ELITE STYLE HAIR & BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2015

1. Accounting Policies

Accounting convention. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover. Represents net invoiced sales of services, excluding Value Added Tax.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	25% Reducing Balance
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Work in Progress is valued at the lower of cost and net realisable value.

2. Transactions Involving Directors and Others

During the year NIL

	<u>Tangible</u> <u>Fix/Fit/Equip</u> £
3. Fixed Assets	
Additions	1204
Disposals	-
At 31.5.15	<u>1204</u>
On Disposals	-
Charge for the Year	<u>301</u>
At 31.5.15	<u>301</u>
Written down amount as at 31.5.15	<u>903</u>

4. Debtors

Debtors includes £NIL falling due after more than a year

5. Creditors

	<u>2015</u>
	£
Wholly repayable after five years other than by instalments.	-
Repayable by instalments	
Due within five years	-
Due after five years	-

Security has been given by the company to secure £NIL of the amount shown under creditors.

6. Called up Share Capital

	<u>2015</u>
Authorised	
Ordinary Share of £1 each	<u>£100</u>
Allotted, Called Up and Fully Paid	
Ordinary Share of £1 each	<u>£1</u>