

**TRAC STRUCTURAL LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**TRAC Structural Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2022**

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**TRAC Structural Limited**  
**Abridged Balance Sheet**  
**As at 30 June 2022**

Registered number: 03576517

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		71,464		57,089
			<u>71,464</u>		<u>57,089</u>
<b>CURRENT ASSETS</b>					
Stocks		115,000		115,000	
Debtors		154,463		147,236	
Cash at bank and in hand		49,217		100,293	
		<u>318,680</u>		<u>362,529</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(274,115 )</u>		<u>(294,810 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>44,565</u>		<u>67,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>116,029</u>		<u>124,808</u>
<b>NET ASSETS</b>			<u>116,029</u>		<u>124,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		10		10
Profit and Loss Account			116,019		124,798
<b>SHAREHOLDERS' FUNDS</b>			<u>116,029</u>		<u>124,808</u>

**TRAC Structural Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 June 2022**

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For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 June 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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S H Chen

Director

**21st February 2023**

The notes on pages 3 to 4 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%

### **1.4. Stocks and Work in Progress**

Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.5. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 8 (2021: 8)

**TRAC Structural Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

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**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2021	247,519
Additions	29,199
Disposals	(15,062 )
As at 30 June 2022	<u>261,656</u>
<b>Depreciation</b>	
As at 1 July 2021	190,430
Provided during the period	13,014
Disposals	(13,252 )
As at 30 June 2022	<u>190,192</u>
<b>Net Book Value</b>	
As at 30 June 2022	<u>71,464</u>
As at 1 July 2021	<u>57,089</u>

**4. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

**5. Other Commitments**

At 30 June 2022 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £28600 (2021: £1450)

**6. General Information**

TRAC Structural Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03576517 . The registered office is 23 Belvoir Road, St Andrews, Bristol, BS6 5DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.