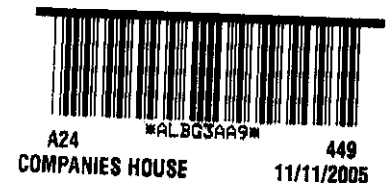
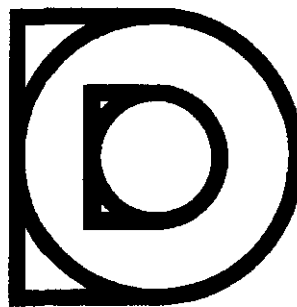


REGISTERED NUMBER: 3075258 (England and Wales)
REGISTRAR OF COMPANIES

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
Elliotts Outdoor Limited



Dodd & Co
Chartered Accountants

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2005**

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Elliotts Outdoor Limited

**Company Information
for the Year Ended 31 March 2005**

DIRECTOR: E Elliott

SECRETARY: J M Elliott

REGISTERED OFFICE: Manelli House
Unit 4 Cowper Road
Gilwilly Industrial Estate
PENRITH
Cumbria
CA11 9BN

REGISTERED NUMBER: 3075258 (England and Wales)

ACCOUNTANTS: Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
Penrith
Cumbria
CA11 7HW

Elliotts Outdoor Limited

**Abbreviated Balance Sheet
31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,822		51,567
CURRENT ASSETS:					
Stocks		454,014		386,671	
Debtors		47,632		28,672	
Cash in hand		1,075		1,509	
		502,721		416,852	
CREDITORS: Amounts falling due within one year	3	652,815		522,350	
NET CURRENT LIABILITIES:			(150,094)		(105,498)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(96,272)</u>		<u>£(53,931)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			(96,274)		(53,933)
SHAREHOLDERS' FUNDS:			<u>£(96,272)</u>		<u>£(53,931)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



E Elliott - Director

Approved by the Board on 28 October 2005

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 4% on cost
-------------------------	---

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	59,754
Additions	16,738
Disposals	(6,000)
	<hr/>
At 31 March 2005	70,492
	<hr/>
DEPRECIATION:	
At 1 April 2004	8,187
Charge for year	8,483
	<hr/>
At 31 March 2005	16,670
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	53,822
	<hr/>
At 31 March 2004	51,567
	<hr/>

Elliotts Outdoor Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. CREDITORS

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Bank overdrafts	342,115	276,459
Hire purchase contracts	-	1,925
	<u>342,115</u>	<u>278,384</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2005:

	£
R J Elliott	
Balance outstanding at start of year	744
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>744</u>

6. RELATED PARTY DISCLOSURES

The company rented its Kendal and Whitehaven shops from Cabinguild Limited. One of the directors of Cabinguild Limited is a close relative of the directors of Elliotts Outdoor Limited. Rent of £38,152 was paid to Cabinguild Limited during the year. The company also rented equipment for £3,913.

The company also rents premises from Mrs E Elliott, one of the directors. Rent of £40,000 was paid to Mrs Elliott during the year for the Keswick shop, plus £20,833 for Manelli House, Penrith.