

REGISTERED NUMBER· 00137369 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2012  
FOR  
ELLIOTT'S ESTATES LTD



CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31ST DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ELLIOTT'S ESTATES LTD

COMPANY INFORMATION  
for the Year Ended 31ST DECEMBER 2012

<b>DIRECTORS:</b>	B Elliott A M Elliott
<b>SECRETARY:</b>	M Elliott
<b>REGISTERED OFFICE:</b>	25 Fenay Bridge Road Lepton Huddersfield West Yorkshire HD8 0AY
<b>REGISTERED NUMBER:</b>	00137369 (England and Wales)
<b>ACCOUNTANTS:</b>	Elizabeth Elliott Sycamore Cottage Woolley Park Woolley Wakefield West Yorkshire WF4 2JS
<b>BANKERS.</b>	Royal Bank of Scotland Plc 27 Market Place Huddersfield HD1 2AD
<b>SOLICITORS:</b>	Eaton Smith LLP 14 High Street Huddersfield West Yorkshire HD1 2HA

ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2012

	Notes	31 12 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		32,914		-
Tangible assets	3		1,920,584		1,956,883
Investment property	4		2,626,661		2,626,661
			<u>4,580,159</u>		<u>4,583,544</u>
<b>CURRENT ASSETS</b>					
Stocks		32,999		15,261	
Debtors		143,130		66,043	
Cash in hand		245,345		418,759	
		<u>421,474</u>		<u>500,063</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>400,274</u>		<u>374,896</u>	
<b>NET CURRENT ASSETS</b>			<u>21,200</u>		<u>125,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,601,359</u>		<u>4,708,711</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>376,701</u>		<u>512,640</u>
<b>NET ASSETS</b>			<u><u>4,224,658</u></u>		<u><u>4,196,071</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		51,360		51,360
Profit and loss account			<u>4,173,298</u>		<u>4,144,711</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,224,658</u></u>		<u><u>4,196,071</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

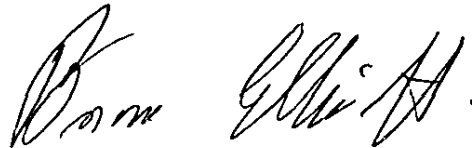
ELLIOTT'S ESTATES LTD (REGISTERED NUMBER 00137369)

ABBREVIATED BALANCE SHEET - continued  
31ST DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th July 2013 and were signed on its behalf by

B Elliott - Director

A handwritten signature in black ink, appearing to read 'B Elliott', written in a cursive style.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31ST DECEMBER 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Intangible Fixed Assets and amortisation**

Intangible fixed assets are based on cost less amortised over the expected useful life as follows

Single Farm Payment entitlement - over 10 years

**Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold - over 25 and 50 years

Plant and machinery - over 5, 7 or 20 years

Fixtures, fittings & equipment - over 4 or 5 years

Motor vehicles - over 5 years

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Foreign currency translation**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31ST DECEMBER 2012

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	36,571
At 31st December 2012	<u>36,571</u>
<b>AMORTISATION</b>	
Amortisation for year	3,657
At 31st December 2012	<u>3,657</u>
<b>NET BOOK VALUE</b>	
At 31st December 2012	<u><u>32,914</u></u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2012	2,663,327
Additions	3,150
At 31st December 2012	<u>2,666,477</u>
<b>DEPRECIATION</b>	
At 1st January 2012	706,444
Charge for year	39,449
At 31st December 2012	<u>745,893</u>
<b>NET BOOK VALUE</b>	
At 31st December 2012	<u>1,920,584</u>
At 31st December 2011	<u><u>1,956,883</u></u>

**4 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st January 2012 and 31st December 2012	<u>2,626,661</u>
<b>NET BOOK VALUE</b>	
At 31st December 2012	<u>2,626,661</u>
At 31st December 2011	<u><u>2,626,661</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31ST DECEMBER 2012

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
48,360	Ordinary shares	£1	48,360	48,360
3,000	4 2% Cumulative preference shares	£1	3,000	3,000
			<u>51,360</u>	<u>51,360</u>

A fixed cumulative dividend is payable at 6% p a out of profits. The remaining profits of the company are available for distribution to the ordinary shareholders at a rate determined by the directors.

On winding up the company, any surplus assets should be used first in repaying the preference shareholders at £1 per share, together with any arrears of the preference dividend. The remaining assets, if any, shall be divided equally amongst the ordinary shareholders.

**6 RELATED PARTY DISCLOSURES**

**Dividends to Directors**

The following director was paid a dividend during the year as outlined below

B Elliott      £20,000    (2011 - £20,000)

**Amounts due to and from related parties**

Loans from directors and members of their family £113,694 (2011 - £210,563)

Loans from dormant subsidiary companies £112,567 (2011 - £112,567)