

Registered Number 07736751

If You look At It This Way Limited

Abbreviated Accounts

31 August 2012

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Registered Number 07736751

Balance Sheet as at 31 August 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		348	
			<u>348</u>	-
Current assets				
Stocks		2,000		
Cash at bank and in hand		3,010		
Total current assets		<u>5,010</u>		-
Creditors: amounts falling due within one year	3	(4,931)		
Net current assets (liabilities)			79	
Total assets less current liabilities			<u>427</u>	-
Total net assets (liabilities)			<u>427</u>	-
Capital and reserves				
Called up share capital	4		100	
Profit and loss account			327	
Shareholders funds			<u>427</u>	-

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

W G Clare, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% straight line

2 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
Additions	520	520
Disposals	-	0
At 31 August 2012	<u>520</u>	<u>520</u>
Depreciation		
Charge for year	172	172
On disposals	-	0
At 31 August 2012	<u>172</u>	<u>172</u>
Net Book Value		
At 31 August 2012	348	348

3 Creditors: amounts falling due within one year

	2012
	£
Taxation and Social Security	3,491
Other creditors	<u>1,440</u>
	4,931

4 **Share capital**

	2012
	£
Authorised share capital:	
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

5 **Controlling Party**

The company's ultimate controlling party is Mr W Clare, a director of the company, by way of his holding of 75% of the company's issued share capital.