

Elogicom Ltd

Abbreviated Financial Statements

for the Period Ended 28th February 2006

REGISTERED NUMBER: 3933263 (England and Wales)

TUESDAY



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COMPANIES HOUSE

Abbreviated Balance Sheet  
28th February 2006

	Notes	2006 £	2005 £
FIXED ASSETS:			
Tangible assets	2	1,889	854
CURRENT ASSETS:			
Stocks		1,320	1,362
Debtors	3	4,993	2,617
Cash at bank and in hand		<u>4,380</u>	<u>1,920</u>
		10,693	5,899
CREDITORS: Amounts falling due within one year		<u>10,466</u>	<u>4,812</u>
NET CURRENT ASSETS:		<u>227</u>	<u>1,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		2,116	1,941
CREDITORS: Amounts falling due after more than one year		---	---
		<u>2,116</u>	<u>1,941</u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		1,116	941
Shareholders' funds		<u>2,116</u>	<u>1,941</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 28 February 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2006 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 18 December 2006 and signed on its behalf.

R J Ray  
Director



The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Period Ended 28th February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Stocks

Work in progress is valued at the lower of cost and net realisable value

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 March 2005	1,667
Additions	1,664
at 28th February 2006	<u>3,331</u>
<b>DEPRECIATION:</b>	
At 1 March 2005	813
Charge for year	629
at 28th February 2006	<u>1,442</u>
<b>NET BOOK VALUE:</b>	
at 28th February 2006	<u>1,889</u>
at 28th February 2005	<u>854</u>

3. DEBTORS

None of the debtors fall due after more than one year.

Included within other debtors due within one year is an interest free unsecured loan of £3325 (2005 £564) to RJ Ray, a director. The maximum amount outstanding during the year was £3325

Notes to the Abbreviated Financial Statements  
for the Period Ended 28th February 2006

4 CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	28/02/2006	29/02/2005	
		value:	£	£	
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	28/02/2006	29/02/2005	
		value:	£	£	
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	