

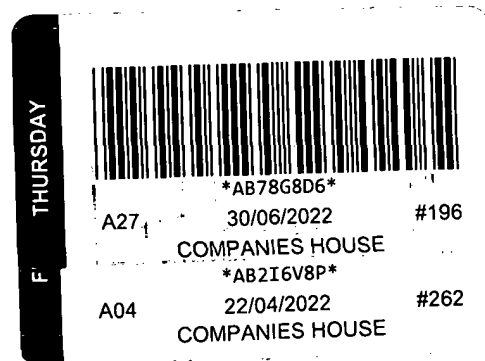
REGISTERED NUMBER: 02608669 (England and Wales)

AMENDED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

TRAFALGAR CLEANING EQUIPMENT LIMITED



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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**TRAFALGAR CLEANING EQUIPMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTOR:**

M. J. Bremner

**REGISTERED OFFICE:**

Unit C  
Foundry Close  
Horsham  
West Sussex  
RH13 5TX

**REGISTERED NUMBER:**

02608669 (England and Wales)

**ACCOUNTANTS:**

Galloways Accounting  
First Floor  
Ridgeland House  
15 Carfax  
Horsham  
West Sussex  
RH12 1DY

**TRAFALGAR CLEANING EQUIPMENT LIMITED (REGISTERED NUMBER: 02608669)**

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		205,908		277,681
			<u>205,908</u>		<u>277,681</u>
<b>CURRENT ASSETS</b>					
Stocks		1,642,208		1,384,298	
Debtors	5	929,273		472,342	
Partnership net current assets	6	-		15,540	
Cash at bank		91,691		-	
		<u>2,663,172</u>		<u>1,872,180</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	1,518,612		957,185	
<b>NET CURRENT ASSETS</b>			<u>1,144,560</u>		<u>914,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,350,468		1,192,676
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(141,198)		(169,037)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,203)</u>		<u>(43,269)</u>
<b>NET ASSETS</b>			<u><u>1,179,067</u></u>		<u><u>980,370</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			765		765
Capital redemption reserve			735		735
Retained earnings			<u>1,177,567</u>		<u>978,870</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,179,067</u></u>		<u><u>980,370</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TRAFALGAR CLEANING EQUIPMENT LIMITED (REGISTERED NUMBER: 02608669)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2021 and were signed by:



M. J. Bremner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2019 - 31).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	35,000
<b>AMORTISATION</b>	
At 1 January 2020	
and 31 December 2020	35,000
<b>NET BOOK VALUE</b>	
At 31 December 2020	-
At 31 December 2019	-

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2020	11,180	46,610	257,876	454,142	769,808
Additions	-	-	14,294	76,906	91,200
Disposals	-	-	-	(124,546)	(124,546)
At 31 December 2020	11,180	46,610	272,170	406,502	736,462
<b>DEPRECIATION</b>					
At 1 January 2020	9,600	37,937	227,503	217,087	492,127
Charge for year	1,200	2,168	11,167	91,321	105,856
Eliminated on disposal	-	-	-	(67,429)	(67,429)
At 31 December 2020	10,800	40,105	238,670	240,979	530,554
<b>NET BOOK VALUE</b>					
At 31 December 2020	380	6,505	33,500	165,523	205,908
At 31 December 2019	1,580	8,673	30,373	237,055	277,681

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2020	13,000	64,418	454,142	531,560
Additions	-	-	76,906	76,906
Disposals	-	-	(124,546)	(124,546)
At 31 December 2020	13,000	64,418	406,502	483,920
<b>DEPRECIATION</b>				
At 1 January 2020	8,887	61,975	217,087	287,949
Charge for year	1,028	611	91,321	92,960
Eliminated on disposal	-	-	(67,429)	(67,429)
At 31 December 2020	9,915	62,586	240,979	313,480
<b>NET BOOK VALUE</b>				
At 31 December 2020	3,085	1,832	165,523	170,440
At 31 December 2019	4,113	2,443	237,055	243,611

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	516,638	384,521
Other debtors	-	50,000
Directors' current accounts	157,376	-
Prepayments and accrued income	219,325	-
Prepayments	35,934	37,821
	929,273	472,342



**TRAFALGAR CLEANING EQUIPMENT LIMITED (REGISTERED NUMBER: 02608669)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. PARTNERSHIP NET CURRENT ASSETS**

	31.12.20	31.12.19
	£	£
Partnership net current assets	-	15,540

Investments in subsidiary, associates and jointly owned entities are included at fair value for 2019. The share of profit or loss from the Heston Avenue LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company as a value adjustment. All investments reversed during 2020 so there is no value at the year end.

Partnership net current assets consist of:-

	31.12.20	31.12.19
	£	£
Stocks	0	15,372
Debtors	0	0
Bank	0	180
	0	15,552
Less: Creditors	0	(12)
	0	15,540

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	-	12,486
Hire purchase contracts	98,038	119,885
Trade creditors	917,013	623,183
Tax	99,996	7,624
Social security and other taxes	24,852	15,742
VAT	62,878	35,068
Other creditors	170,203	-
Sundry creditors	1,721	1,721
Directors' current accounts	-	222
Accrued expenses	143,911	141,254
	1,518,612	957,185

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans - 2-5 years	77,520	49,841
Hire purchase contracts	63,678	119,196
	141,198	169,037

**9. RELATED PARTY DISCLOSURES**

During the year the company paid rent to Mr Bremner of £122,000 (2019 £101,000). No rent was outstanding as at the 31st December 2020 or on the 31st December 2019. This rent represents the commercial market value and is payable on a third party arms length basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is M. J. Bremner.

**TRAFALGAR CLEANING EQUIPMENT LIMITED (REGISTERED NUMBER: 02608669)**

**OVERDRAWN DIRECTOR'S CURRENT OR LOAN ACCOUNT**  
**31 DECEMBER 2020**

The following accounts have DEBIT balances as indicated at 31 December 2020:

Directors' current accounts

Acc

Order

£

1

M. J. Bremner

157,376

Directors' loan accounts

Acc

Order

£

Please consider any disclosure requirements.