

---

**TRAIN ACCOUNTING LIMITED**

---

**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**



**TRAIN ACCOUNTING LIMITED**  
**REGISTERED NUMBER: 07677801**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	2	2
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2	212
Cash at bank and in hand		55,268	74,757
		<u>55,270</u>	<u>74,969</u>
Creditors: amounts falling due within one year	6	(93)	(192)
<b>Net current assets</b>		<u>55,177</u>	<u>74,777</u>
<b>Net assets</b>		<u><u>55,179</u></u>	<u><u>74,779</u></u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		55,175	74,775
		<u><u>55,179</u></u>	<u><u>74,779</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th March 2022

*Enda Train*

**Mr G S C Train**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

---

## TRAIN ACCOUNTING LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

---

#### 1. General information

Train Accounting Limited ("the Company") is a private company limited by shares, incorporated in England and Wales. Its registered office is 42 Ryecroft Road, London, SW16 3EQ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.5 Creditors

Short term creditors are measured at the transaction price.

##### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

##### 2.7 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

---

TRAIN ACCOUNTING LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

---

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 July 2020	2
At 30 June 2021	<u>2</u>

5. Debtors

	2021 £	2020 £
Other debtors	<u>2</u>	<u>212</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	<u>93</u>	<u>192</u>