

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Uniform Accessories Limited

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for the Year Ended 31 August 2021

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Uniform Accessories Limited

Company Information  
for the Year Ended 31 August 2021

**DIRECTOR:** Mr J T Lane

**SECRETARY:** Mr J T Lane

**REGISTERED OFFICE:** Unit W3 Saturn Facility  
54-76 Bissell Street  
Birmingham  
West Midlands  
B5 7HP

**REGISTERED NUMBER:** 06986605 (England and Wales)

**ACCOUNTANTS:** Norman C Sands Limited  
Chartered Accountants  
333 Hagley Road  
Pedmore  
Stourbridge  
West Midlands  
DY9 0RF

Balance Sheet  
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,444		20,911
<b>CURRENT ASSETS</b>					
Stocks		1,980		1,250	
Debtors	5	55,998		41,505	
Cash at bank		<u>11,202</u>		<u>9,603</u>	
		69,180		52,358	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,678</u>		<u>34,965</u>	
<b>NET CURRENT ASSETS</b>			<u>12,502</u>		<u>17,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,946		38,304
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,600)		(32,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,289)</u>		<u>(3,973)</u>
<b>NET ASSETS</b>			<u>57</u>		<u>2,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(43)</u>		<u>2,231</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57</u>		<u>2,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2022 and were signed by:

Mr J T Lane - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Uniform Accessories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Government grants**

Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised as income in the period in which they become receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2020	58,781
Additions	1,629
At 31 August 2021	<u>60,410</u>
<b>DEPRECIATION</b>	
At 1 September 2020	37,870
Charge for year	6,096
At 31 August 2021	<u>43,966</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>16,444</u>
At 31 August 2020	<u>20,911</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	17,579	-
Other debtors	38,419	41,505
	<u>55,998</u>	<u>41,505</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans and overdrafts	6,400	-
Trade creditors	34	-
Taxation and social security	48,696	33,421
Other creditors	1,548	1,544
	<u>56,678</u>	<u>34,965</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans	<u>25,600</u>	<u>32,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.8.21	31.8.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,400</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21	31.8.20
	£	£
<b>Mr J T Lane</b>		
Balance outstanding at start of year	32,218	38,612
Amounts advanced	-	36,106
Amounts repaid	(2,412)	(42,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,806</u>	<u>32,218</u>

9. **CONTROLLING PARTY**

The controlling party is Mr J T Lane.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.