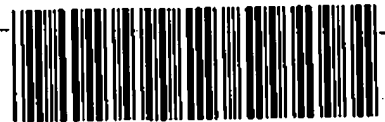


Company Registration Number: NI059580

Unimush Ireland Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 October 2022**

WEDNESDAY



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COMPANIES HOUSE

Unimush Ireland Ltd
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Unimush Ireland Ltd

CHARTERED ACCOUNTANTS' REPORT

to the Director on the Compilation of the unaudited Abridged financial statements of Unimush Ireland Ltd for the financial year ended 31 October 2022

In accordance with our engagement letter dated 1 October 2013 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2022 as set on pages 4 to 7 which comprise the Abridged Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Unimush Ireland Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2022 your duty to ensure that Unimush Ireland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Unimush Ireland Ltd. You consider that Unimush Ireland Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Unimush Ireland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCDONALD O'NEILL & CO

MCDONALD O'NEILL & CO

Chartered Accountants

5 Union Buildings

Union Place

Dungannon

Co Tyrone

BT70 1DL

Northern Ireland

14 June 2023

Unimush Ireland Ltd

Company Registration Number: NI059580

ABRIDGED BALANCE SHEET

as at 31 October 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	6	788,629	905,542
Current Assets			
Stocks		131,071	149,470
Debtors		774,687	768,482
Cash and cash equivalents		7,951	33,330
		913,709	951,282
Creditors: amounts falling due within one year		(1,863,124)	(1,292,477)
Net Current Liabilities		(949,415)	(341,195)
Total Assets less Current Liabilities		(160,786)	564,347
Creditors: amounts falling due after more than one year		(43,928)	(61,459)
Provisions for liabilities		-	(30,000)
Government grants		(115,629)	(130,324)
Net (Liabilities)/Assets		(320,343)	342,564
Capital and Reserves			
Called up share capital		2	2
Retained earnings		(320,345)	342,562
Shareholders' (Deficit)/Funds		(320,343)	342,564

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

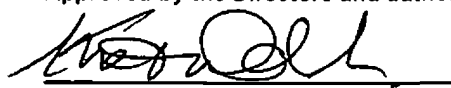
The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.


For the financial year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Directors and authorised for issue on 14 June 2023


Kieran Walsh
Director


Desmond McGuigan
Director

Unimush Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2022

1. General Information

Unimush Ireland Ltd is a company limited by shares incorporated in the Northern Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 3 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	- 5% Straight Line
Plant and machinery	- 15% Reducing Balance
Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Unimush Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2022

continued

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

Although technically insolvent, the company has the continued support of the directors and other companies within the group.

4. Employees

The average monthly number of employees, including director, during the financial year was 48, (2021 - 41).

Unimush Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2022

continued

5. Intangible assets

	Goodwill £
Cost	
At 1 November 2021	461,397
	<u>461,397</u>
At 31 October 2022	461,397
	<u>461,397</u>
Amortisation	
At 31 October 2022	461,397
	<u>461,397</u>
Net book value	
At 31 October 2022	-
	<u>-</u>

6. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or Valuation					
At 1 November 2021	967,677	1,339,661	512,104	62,500	2,881,942
Additions	-	-	3,000	-	3,000
Disposals	-	-	(3,850)	(25,000)	(28,850)
	<u>967,677</u>	<u>1,339,661</u>	<u>511,254</u>	<u>37,500</u>	<u>2,856,092</u>
At 31 October 2022	967,677	1,339,661	511,254	37,500	2,856,092
	<u>967,677</u>	<u>1,339,661</u>	<u>511,254</u>	<u>37,500</u>	<u>2,856,092</u>
Depreciation					
At 1 November 2021	451,511	1,140,798	338,414	45,677	1,976,400
Charge for the financial year	48,384	29,829	25,926	1,438	105,577
On disposals	-	-	(578)	(13,936)	(14,514)
	<u>499,895</u>	<u>1,170,627</u>	<u>363,762</u>	<u>33,179</u>	<u>2,067,463</u>
At 31 October 2022	499,895	1,170,627	363,762	33,179	2,067,463
	<u>499,895</u>	<u>1,170,627</u>	<u>363,762</u>	<u>33,179</u>	<u>2,067,463</u>
Net book value					
At 31 October 2022	467,782	169,034	147,492	4,321	788,629
	<u>467,782</u>	<u>169,034</u>	<u>147,492</u>	<u>4,321</u>	<u>788,629</u>
At 31 October 2021	516,166	198,863	173,690	16,823	905,542
	<u>516,166</u>	<u>198,863</u>	<u>173,690</u>	<u>16,823</u>	<u>905,542</u>

7. Controlling interest

The company is under the day to day control of the directors