

Una Alliance Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Una Alliance Limited

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Una Alliance Limited
(Registration number: 07006322)
Balance Sheet as at 31 December 2022

	Note	2022		2021
		£	£ £	£
Fixed assets				
Tangible assets	<u>4</u>		-	-
Current assets				
Debtors	<u>5</u>	125,339		119,519
Cash at bank and in hand		<u>195,294</u>		<u>205,161</u>
			320,633	324,680
Creditors: Amounts falling due within one year	<u>6</u>		<u>(55,974)</u>	<u>(54,351)</u>
Net current assets			<u>264,659</u>	<u>270,329</u>
Net assets			<u>264,659</u>	<u>270,329</u>
Capital and reserves				
Profit and loss account		<u>264,659</u>		<u>270,329</u>
Total equity			<u>264,659</u>	<u>270,329</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 26 September 2023 and signed on its behalf by:

.....
T M Ryan
Chairman

Una Alliance Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
Crane Hall
London Road
Ipswich
IP2 0AL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the disclosure and presentation requirements of Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentation currency is pound sterling.

Revenue recognition

Turnover is recognised in the period to which it related and consists of fees from members and central arrangement contributions towards activities. Turnover from central arrangements is recognised net of the amounts paid out to members.

Tax

The tax expense for the period comprises current tax. Provision is made for corporation tax payable on any investment income received. Other items of income and expenditure which relate to services provided to the company are considered to be outside the scope of Corporation Tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Una Alliance Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Una Alliance Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 3 (2021 - 3).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2022	3,409	3,409
At 31 December 2022	3,409	3,409
Depreciation		
At 1 January 2022	3,409	3,409
At 31 December 2022	3,409	3,409
Carrying amount		
At 31 December 2022	-	-

5 Debtors

	2022 £	2021 £
Current		
Other debtors	125,339	119,519

6 Creditors

	2022 £	2021 £
Due within one year		
Trade creditors	12,546	12,546
Taxation and social security	3,983	3,046
Other creditors	39,445	38,759
	55,974	54,351

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.