

UNIVERSAL SYSTEMS & CONTROLS LIMITED

**Company Registration Number:
06595922 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2021

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

UNIVERSAL SYSTEMS & CONTROLS LIMITED

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UNIVERSAL SYSTEMS & CONTROLS LIMITED

Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Current assets			
Stocks:		43,972	25,972
Debtors:		557,938	558,521
Cash at bank and in hand:		218,560	233,044
Total current assets:		<u>820,470</u>	<u>817,537</u>
Creditors: amounts falling due within one year:		(548,047)	(586,311)
Net current assets (liabilities):		<u>272,423</u>	<u>231,226</u>
Total assets less current liabilities:		272,423	231,226
Total net assets (liabilities):		<u>272,423</u>	<u>231,226</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		272,323	231,126
Shareholders funds:		<u>272,423</u>	<u>231,226</u>

The notes form part of these financial statements

UNIVERSAL SYSTEMS & CONTROLS LIMITED

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 October 2021
and signed on behalf of the board by:**

Name: Mr G. Smith
Status: Director

The notes form part of these financial statements

UNIVERSAL SYSTEMS & CONTROLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Valuation and information policy

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished good , cost includes a relevant proportion of overheads according to the stage of manufacture / completion.

Other accounting policies

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

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Notes to the Financial Statements for the Period Ended 31 May 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	15	15

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