

**UNIVERSAL EDUCATION & TRAINING LIMITED**  
**COMPANY REGISTRATION NO. SC261812**  
**BALANCE SHEET AS AT 31 JANUARY 2021**

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	Notes	As At 31.1.21 £	As At 31.1.20 £
<b><u>Fixed Assets</u></b>			
Tangible Fixed Assets	3	21	28
		21	28
<b><u>Current Assets</u></b>			
Cash at Bank		101274	103639
		101274	103639
<b><u>Creditors</u> : Amounts Falling Due Within One Year</b>	4	334	342
<b>Net Current Assets</b>		100940	103297
<b>Total Assets Less Current Liabilities</b>		100961	103325
<b>Total Net Assets</b>		100961	103325
<b>Financed By :</b>			
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital		100960	103324
Profit and Loss Account			
<b>Shareholder's Funds</b>		100961	103325

The notes on pages 2 and 3 form part of these financial accounts.

For the year ended 31 January 2021 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to the small companies regime. The director's report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the director on:

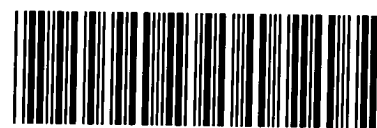
Signed and Approved By The Director :

Stuart Sutton

*Stuart Sutton*

Date : 9th June 2021

TUESDAY



SCT 15/06/2021 #31  
 \*SA6PSJ76\*  
 COMPANIES HOUSE

**1. Accounting Policies**

**Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set below. These financial statements have been prepared in accordance with FRS102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible Fixed Assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at a rate of 25 per cent per annum. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Taxation**

Taxation represents the sum of tax currently payable calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

**2. Employees**

The average number of persons employed by the company (including director) during the year was 1 (2020:1).

3. Tangible Fixed Assets

	<u>Tangible Equipment</u> £
Cost:	
As at 1 February 2020	2531
Additions in Year	-
	-----
As at 31 January 2021	2531
	-----
Depreciation:	
As at 1 February 2020	2503
Charge for Year	7
	-----
As at 31 January 2021	2510
	-----
Net Book Value:	
As at 31 January 2021	21
	=====
As at 31 January 2020	28
	=====

4. Creditors : Amounts Falling Due Within One Year

	<u>2021</u> £	<u>2020</u> £
Director's Loan Account (Note 5)	-	2
Other Creditors	334	340
	-----	-----
	334	342
	=====	=====

5. Director's Loan

At 31 January 2021 the company owed Stuart Sutton, sole director, £nil  
 (2020 : £2). This loan is interest free , unsecured and has no fixed repayment terms.

6. General Information

Universal Education & Training Limited is a private company limited by shares and incorporated in Scotland. Its registered office is 83 Bank Street, Irvine, Ayrshire, KA12 0PT. The financial statements are presented in Sterling, which is the functional currency of the company.