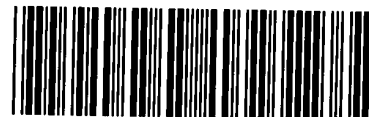


F. W. Robinson Ltd
Unaudited Financial Statements
(Filleter)
For the period ended
31 December 2017

BARBARA ROWLAND LTD

Chartered Accountants
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WR11 7EL

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F. W. Robinson Ltd
Financial Statements
Period from 1 July 2016 to 31 December 2017

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F. W. Robinson Ltd
Statement of Financial Position
31 December 2017

	Note	31 Dec 17 £	£	30 Jun 16 £
Fixed assets				
Tangible assets	6		315	502
Current assets				
Debtors	7	—		4,225
Cash at bank and in hand		24,494		16,873
		<u>24,494</u>		<u>21,098</u>
Creditors: amounts falling due within one year	8	<u>21,493</u>		<u>21,454</u>
Net current assets/(liabilities)			<u>3,001</u>	<u>(356)</u>
Total assets less current liabilities			<u>3,316</u>	<u>146</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>3,315</u>	<u>145</u>
Members funds			<u>3,316</u>	<u>146</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 26 January 2018, and are signed on behalf of the board by:



Mr F W Robinson
Director

Company registration number: 05140205

The notes on pages 2 to 4 form part of these financial statements.

F. W. Robinson Ltd

Notes to the Financial Statements

Period from 1 July 2016 to 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Charnwood, Back Lane, Pebworth, Warks, CV37 8XA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

F. W. Robinson Ltd

Notes to the Financial Statements *(continued)*

Period from 1 July 2016 to 31 December 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% reducing balance
- 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	Period from	Year to
	1 Jul 16 to	30 Jun 16
	31 Dec 17	
	£	£
Depreciation of tangible assets	187	168

F. W. Robinson Ltd

Notes to the Financial Statements *(continued)*

Period from 1 July 2016 to 31 December 2017

6. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 Jul 2016 and 31 Dec 2017	<u>1,172</u>	<u>5,269</u>	<u>6,441</u>
Depreciation			
At 1 July 2016	837	5,102	5,939
Charge for the period	125	62	187
At 31 December 2017	<u>962</u>	<u>5,164</u>	<u>6,126</u>
Carrying amount			
At 31 December 2017	<u>210</u>	<u>105</u>	<u>315</u>
At 30 June 2016	<u>335</u>	<u>167</u>	<u>502</u>

7. Debtors

	31 Dec 17 £	30 Jun 16 £
Trade debtors	—	<u>4,225</u>

8. Creditors: amounts falling due within one year

	31 Dec 17 £	30 Jun 16 £
Trade creditors	601	7,375
Corporation tax	3,213	3,487
Other creditors	<u>17,679</u>	<u>10,592</u>
	<u>21,493</u>	<u>21,454</u>

9. Director's advances, credits and guarantees

There are no transactions with Directors requiring further disclosure.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.