

Abbreviated Accounts for the Year Ended 31 May 2013

for

Fabrications Direct Limited

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for the Year Ended 31 May 2013

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Fabrications Direct Limited

Company Information
for the Year Ended 31 May 2013

DIRECTOR:

Mr M Wood

REGISTERED OFFICE:

Unit 8 Faraday Close
Gorse Lane ind Estate
Clacton-on-sea
Essex
CO15 4TR

REGISTERED NUMBER:

05267951 (England and Wales)

ACCOUNTANTS:

Accsys Accountants Limited
Milwood House
36b Albion Place
Maidstone
Kent
ME14 5DZ

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		-		8,439
Tangible assets	3		-		7,359
			-		15,798
CURRENT ASSETS					
Cash at bank and in hand		-		2,791	
CREDITORS					
Amounts falling due within one year		66,727		71,828	
NET CURRENT LIABILITIES			(66,727)		(69,037)
TOTAL ASSETS LESS CURRENT LIABILITIES			(66,727)		(53,239)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(66,827)		(53,339)
SHAREHOLDERS' FUNDS			(66,727)		(53,239)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2014 and were signed by:

Mr M Wood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	10,547
Disposals	(10,547)
At 31 May 2013	-
AMORTISATION	
At 1 June 2012	2,108
Eliminated on disposal	(2,108)
At 31 May 2013	-
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	8,439

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	17,502
Disposals	<u>(17,502)</u>
At 31 May 2013	<u>-</u>
DEPRECIATION	
At 1 June 2012	10,143
Eliminated on disposal	<u>(10,143)</u>
At 31 May 2013	<u>-</u>
NET BOOK VALUE	
At 31 May 2013	<u>-</u>
At 31 May 2012	<u>7,359</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.