

Registered Number 03326567

FABIO (UK) LIMITED

Abbreviated Accounts

31 December 2010

FABIO (UK) LIMITED

Registered Number 03326567

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		45,197		48,615
Total fixed assets			45,197		48,615
Current assets					
Stocks		4,500		5,000	
Cash at bank and in hand		11,237		7,983	
Total current assets		15,737		12,983	
Creditors: amounts falling due within one year		(33,867)		(35,322)	
Net current assets			(18,130)		(22,339)
Total assets less current liabilities			27,067		26,276
Total net Assets (liabilities)			27,067		26,276
Capital and reserves					
Called up share capital			2		2
Profit and loss account			27,065		26,274
Shareholders funds			27,067		26,276

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2011

And signed on their behalf by:

MR N CERANIC, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	151,317
additions	3,538
disposals	
revaluations	
transfers	
At 31 December 2010	<u>154,855</u>
Depreciation	
At 31 December 2009	102,702
Charge for year	6,956
on disposals	
At 31 December 2010	<u>109,658</u>
Net Book Value	
At 31 December 2009	48,615
At 31 December 2010	<u>45,197</u>

3 Transactions with directors

Included in short term creditors is a loan to the Company from N Ceranic of £22,581 (2009 £11,400). The loan is unsecured, interest free, and has no fixed terms of repayment.