
IE DESIGN CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012


Clement Keys
CHARTERED ACCOUNTANTS

THURSDAY



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COMPANIES HOUSE

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IE DESIGN CONSULTANCY LIMITED

**INDEPENDENT AUDITORS' REPORT TO IE DESIGN CONSULTANCY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of IE Design Consultancy Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Simon Atkins FCA (Senior statutory auditor)

for and on behalf of

Clement Keys

Chartered Accountants
Statutory Auditors

No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

18 October 2012

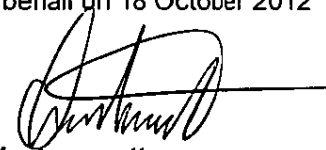
IE DESIGN CONSULTANCY LIMITED
REGISTERED NUMBER 05177811

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	23,678	19,376
CURRENT ASSETS			
Debtors amounts falling due after more than one year	4	-	14,175
Debtors amounts falling due within one year	4	146,381	82,155
Cash at bank and in hand		260,434	254,350
		<u>406,815</u>	<u>350,680</u>
CREDITORS: amounts falling due within one year		<u>(276,338)</u>	<u>(173,249)</u>
NET CURRENT ASSETS		<u>130,477</u>	<u>177,431</u>
NET ASSETS		<u>154,155</u>	<u>196,807</u>
CAPITAL AND RESERVES			
Called up share capital	5	120	120
Share premium account		42,132	42,132
Profit and loss account		111,903	154,555
SHAREHOLDERS' FUNDS		<u>154,155</u>	<u>196,807</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 October 2012


OD Leggett
 Director


OJ Westmancott
 Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised when the company is entitled to consideration having performed its obligations and where there is reasonable certainty as to the recoverability

To the extent that the obligations in respect of amounts invoiced have not been fulfilled at the balance sheet date, turnover is deferred to match the anticipated future costs

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	16.6% straight line
Fixtures & fittings	-	20% straight line
Office equipment	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

IE DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES (continued)

The company contributes to a group personal pension plan matching employee contributions up to a maximum of 3%

1.8 Comparative figures

The comparative figures cover the 11 month period ended 30 June 2011

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011 and 30 June 2012	60,600
Amortisation	
At 1 July 2011 and 30 June 2012	60,600
Net book value	
At 30 June 2012	-

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	84,224
Additions	18,753
Disposals	(14,904)
At 30 June 2012	88,073
Depreciation	
At 1 July 2011	64,848
Charge for the year	14,451
On disposals	(14,904)
At 30 June 2012	64,395
Net book value	
At 30 June 2012	23,678
At 30 June 2011	19,376

IE DESIGN CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

4. DEBTORS

Debtors include £NIL (2011 - £14,175) falling due after more than one year in respect of called up share capital unpaid

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	120	120

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Debtors falling due after one year includes £Nil (2011 £14,175) in respect of remaining unpaid share capital and share premium due from OJ Westmancott