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**IE DESIGN CONSULTANCY LIMITED**

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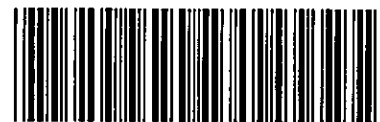
**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2008**



**Clement Keys**  
CHARTERED ACCOUNTANTS

SATURDAY



\*AYL5P9B7\*

A30

25/04/2009

377

COMPANIES HOUSE

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**IE DESIGN CONSULTANCY LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO IE DESIGN CONSULTANCY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts of IE Design Consultancy Limited for the Year ended 31 July 2008 set out on pages 2 to 5, together with the financial statements of the company for the Year ended 31 July 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

  
**CLEMENT KEYS**

Chartered Accountants  
Registered Auditors

39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS

15 January 2009

**IE DESIGN CONSULTANCY LIMITED**

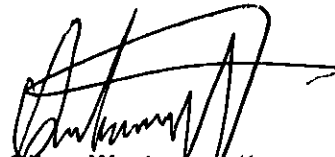
**ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2008**

	Note	£	2008	£	£	2007	£
<b>FIXED ASSETS</b>							
Intangible fixed assets	2			16,240			28,360
Tangible fixed assets	3			40,046			49,713
				<u>56,286</u>			<u>78,073</u>
<b>CURRENT ASSETS</b>							
Stocks			1,200			5,246	
Debtors			122,953			183,625	
Cash at bank and in hand			67,645			43,712	
			<u>191,798</u>			<u>232,583</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(120,320)</u>			<u>(211,008)</u>	
<b>NET CURRENT ASSETS</b>				<u>71,478</u>			<u>21,575</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>127,764</u>			<u>99,648</u>
<b>CREDITORS: amounts falling due after more than one year</b>				<u>-</u>			<u>(8,000)</u>
<b>NET ASSETS</b>				<u><u>127,764</u></u>			<u><u>91,648</u></u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			100			100
Share premium account				21,902			21,902
Profit and loss account				105,762			69,646
<b>SHAREHOLDERS' FUNDS</b>				<u><u>127,764</u></u>			<u><u>91,648</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15 January 2009.



**Oliver Duncan Leggett**  
Director



**Oliver Westman**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Improvements	-	16.6%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	20%	straight line
Office equipment	-	33%	straight line

**1.6 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.7 Pensions**

The company contributes to a group personal pension plan matching employee contributions up to a maximum of 3%.

**IE DESIGN CONSULTANCY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2007 and 31 July 2008	60,600
<b>Amortisation</b>	
At 1 August 2007	32,240
Charge for the year	12,120
At 31 July 2008	44,360
<b>Net book value</b>	
At 31 July 2008	16,240
At 31 July 2007	28,360

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2007	65,971
Additions	6,131
At 31 July 2008	72,102
<b>Depreciation</b>	
At 1 August 2007	16,258
Charge for the Year	15,798
At 31 July 2008	32,056
<b>Net book value</b>	
At 31 July 2008	40,046
At 31 July 2007	49,713

**4. SHARE CAPITAL**

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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**IE DESIGN CONSULTANCY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

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**5. TRANSACTIONS WITH DIRECTORS**

Other creditors include £12,135 (2007: £73,963) by way of Directors loan accounts from OD Leggett and O Westmancott. The loan accounts are interest free and repayable on demand.