

Registered number
7820154
England and Wales

Idwal Finance Limited
Abbreviated Accounts
For the Year Ended
31st March 2012

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COMPANIES HOUSE

Idwal Finance Limited
Abbreviated Balance Sheet
As At 31st March 2012

	Note	2012	
		£	£
Fixed Assets			
Tangible assets	2		0
Current Assets			
Stock		0	
Debtors	3	202,794	
Cash at Bank and in Hand		186	
		<u>202,980</u>	
Creditors Amounts falling due within one year		<u>203,100</u>	
Net Current Liabilities			(120)
Total Assets Less Current Liabilities			<u>(120)</u>
Creditors Amounts falling after one year	4		0
Net Liabilities			<u>(120)</u>
Capital and Reserves			
Called up Share Capital	5		100
Profit and Loss Account			<u>(220)</u>
Shareholders Funds			<u>(120)</u>

These abbreviated accounts have been compiled in accordance with the special provisions relating/applicable to companies subject to the small companies regime within part 15 of Companies Act 2006

Idwal Finance Limited

Abbreviated Balance Sheet (Continued)

As At 31st March 2012

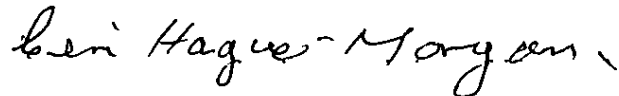
For the Year ended 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of Directors on 24 10 2012

and signed on their behalf by

A handwritten signature in black ink, reading "C D Hague-Morgan". The signature is written in a cursive, flowing style.

Mr C D Hague-Morgan
Director

Idwal Finance Limited
Notes to the Abbreviated Accounts
For The Year Ended 31st March 2012

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Cash flow statement

The Company qualifies as a small company under the Companies Act 2006 and as such the Director has elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement

Turnover

Turnover, represents net invoiced sales of goods

Tangible Fixed Assets

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land And Property -
- Plant and Machinery -
- Office Equipment - 25% Reducing Balance Basis
- Furn and Fittings -
- Motor Vehicles - 25% Reducing Balance Basis

Deferred Taxation

Deferred tax is provided in full on timing differences which result in a material obligation to pay more (or less) tax at a future date when such differences reverse. Deferred tax is provided based on current tax rates and laws.

Going Concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to note 6 to the accounts

Idwal Finance Limited

Notes to the Abbreviated Accounts (Continued)

For The Year Ended 31st March 2012

2 Tangible Fixed Assets

	Land And Property £	Equipment Etc £	Motor Vehicles £	TOTAL £
<i>Cost</i>				
As at 1st April	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31st March 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Depreciation</i>				
As at 1st April	0	0	0	0
Charge for the Year	0	0	0	0
As at 31st March 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Written Down Value</i>				
As at 31st March 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 31st March	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

2012

3 Debtors

The company has no debtors falling due after more than one year

4 Creditors

Creditors include the following,
Amounts due to directors

0

The borrowings are unsecured

5 Called Up Share Capital

Allotted, called up and fully paid

100

6 Going Concern

The company relies upon the support of it's creditors in order to continue trading
It is the opinion of the directors that this support will continue and the accounts
have therefore been prepared on a going concern basis