

REGISTERED NUMBER: 03722671 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st March 2008
for
Fairline Home Improvements Limited

WEDNESDAY



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Fairline Home Improvements Limited

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Fairline Home Improvements Limited

Company Information for the Year Ended 31st March 2008

DIRECTOR: D M Hemmingsley

SECRETARY: S M Hemmingsley

REGISTERED OFFICE: 6 McWilliam Road
Moordown
Bournemouth
Dorset
BH9 3BA

REGISTERED NUMBER: 03722671 (England and Wales)

ACCOUNTANTS: MAS Associates
Chartered Certified Accountants
15-17 Rugeley Road
Chase Terrace
Burntwood
Staffordshire
WS7 1AG

Fairline Home Improvements Limited

Abbreviated Balance Sheet 31st March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		538		366
CURRENT ASSETS					
Debtors		958		-	
Cash at bank		6,127		1,415	
		<u>7,085</u>		<u>1,415</u>	
CREDITORS					
Amounts falling due within one year		<u>7,281</u>		<u>5,132</u>	
NET CURRENT LIABILITIES			<u>(196)</u>		<u>(3,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>342</u>		<u>(3,351)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			341		<u>(3,352)</u>
SHAREHOLDERS' FUNDS			<u>342</u>		<u>(3,351)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3rd July 2008 and were signed by



D M Hemmingsley - Director

Fairline Home Improvements Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	3,123
Additions	426
Disposals	(1,992)
	<u>1,557</u>
At 31st March 2008	
DEPRECIATION	
At 1st April 2007	2,757
Charge for year	254
Eliminated on disposal	(1,992)
	<u>1,019</u>
At 31st March 2008	
NET BOOK VALUE	
At 31st March 2008	<u>538</u>
At 31st March 2007	<u>366</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class.	Nominal value: £1	2008 £	2007 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value: £1	2008 £	2007 £
1	Ordinary		<u>1</u>	<u>1</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Fairline Home Improvements Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

You consider that the company is exempt from an audit for the year ended 31st March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages three to seven from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



MAS Associates
Chartered Certified Accountants
15-17 Rugeley Road
Chase Terrace
Burntwood
Staffordshire
WS7 1AG

3rd July 2008