

REGISTERED NUMBER: 3722671 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 2001

for

FAIRLINE HOME IMPROVEMENTS LIMITED



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COMPANIES HOUSE

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25/01/02

FAIRLINE HOME IMPROVEMENTS LIMITED

Abbreviated Balance Sheet

31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,027		-
CURRENT ASSETS:					
Stocks		1,850		-	
Debtors		119		1	
Cash at bank		1,305		-	
		<u>3,274</u>		<u>1</u>	
CREDITORS: Amounts falling due within one year		<u>3,503</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(229)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,798</u>		<u>£1</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>1,797</u>		<u>-</u>
SHAREHOLDERS' FUNDS:			<u>£1,798</u>		<u>£1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D M Hemmingsley - DIRECTOR

Approved by the Board on 18 January 2002

The notes form part of these financial statements

FAIRLINE HOME IMPROVEMENTS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
Additions	2,605
	<hr/>
At 31 March 2001	2,605
	<hr/>
DEPRECIATION:	
Charge for year	578
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At 31 March 2001	578
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NET BOOK VALUE:	
At 31 March 2001	2,027
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>