

Financial Statements for the Year Ended 30th September 2022

for

W Parker & Son (Croydon) Limited

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for the year ended 30th September 2022

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W Parker & Son (Croydon) Limited

Company Information
for the year ended 30th September 2022

DIRECTOR: W Parker

REGISTERED OFFICE: 381 Mitcham Road
Croydon
Surrey
CR0 3HP

REGISTERED NUMBER: 00784133 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Balance Sheet
30th September 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>28,011</u> | | <u>27,375</u> |
| | | | 28,011 | | 27,375 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,087 | | 2,523 | |
| Debtors | 6 | 379,747 | | 476,619 | |
| Cash at bank and in hand | | <u>80,459</u> | | <u>41,192</u> | |
| | | 463,293 | | 520,334 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>135,838</u> | | <u>171,840</u> | |
| NET CURRENT ASSETS | | | <u>327,455</u> | | <u>348,494</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 355,466 | | 375,869 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (31,667) | | (41,667) |
| PROVISIONS FOR LIABILITIES | | | <u>(5,261)</u> | | <u>(5,165)</u> |
| NET ASSETS | | | <u>318,538</u> | | <u>329,037</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 200 | | 200 |
| Retained earnings | | | <u>318,338</u> | | <u>328,837</u> |
| SHAREHOLDERS' FUNDS | | | <u>318,538</u> | | <u>329,037</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th April 2023 and were signed by:

W Parker - Director

1. **STATUTORY INFORMATION**

W Parker & Son (Croydon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods and services provided, excluding VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 62 (2021 - 66).

Notes to the Financial Statements - continued
for the year ended 30th September 2022**4. INTANGIBLE FIXED ASSETS**Goodwill
£**COST**At 1st October 2021
and 30th September 2022135,796**AMORTISATION**At 1st October 2021
and 30th September 2022135,796**NET BOOK VALUE**

At 30th September 2022

-

At 30th September 2021

-**5. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1st October 2021

121,350

Additions

3,949

At 30th September 2022

125,299**DEPRECIATION**

At 1st October 2021

93,975

Charge for year

3,313

At 30th September 2022

97,288**NET BOOK VALUE**

At 30th September 2022

28,011

At 30th September 2021

27,375**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

2021

£

£

Trade debtors

354,497

418,816

Other debtors and prepayments

25,25057,803379,747476,619

Notes to the Financial Statements - continued
for the year ended 30th September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 10,000 | 8,333 |
| Trade creditors | 40,683 | 42,727 |
| Taxation and social security | 82,195 | 93,081 |
| Other creditors and accruals | 2,960 | 27,699 |
| | <u>135,838</u> | <u>171,840</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>31,667</u> | <u>41,667</u> |

9. ULTIMATE CONTROLLING PARTY

Due to the diversity of the shareholdings there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.