

WGP Architects Ltd

Unaudited Financial Statements

for the Year Ended 31 December 2021

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for the Year Ended 31 December 2021**

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WGP Architects Ltd

Company Information
for the Year Ended 31 December 2021

Directors:

P J Waind
Ms S N Gohil
J E Potter

Secretary:

Ms S N Gohil

Registered office:

27 Bulwer Street
London
W12 8AR

Registered number:

05641502 (England and Wales)

Accountants:

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

WGP Architects Ltd (Registered number: 05641502)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
Fixed assets			
Tangible assets	4	37,449	37,254
Current assets			
Debtors	5	165,838	154,387
Cash at bank		<u>320,376</u>	<u>414,815</u>
		486,214	569,202
Creditors			
Amounts falling due within one year	6	<u>(140,100)</u>	<u>(183,080)</u>
Net current assets		<u>346,114</u>	<u>386,122</u>
Total assets less current liabilities		383,563	423,376
Creditors			
Amounts falling due after more than one year	7	(74,833)	(91,359)
Provisions for liabilities	8	<u>(7,079)</u>	<u>(7,079)</u>
Net assets		<u>301,651</u>	<u>324,938</u>
Capital and reserves			
Called up share capital	9	6	6
Share premium		28,338	28,338
Retained earnings		<u>273,307</u>	<u>296,594</u>
Shareholders' funds		<u>301,651</u>	<u>324,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WGP Architects Ltd (Registered number: 05641502)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

P J Waind - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. Statutory information

WGP Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the directors and team members. Contributions payable for the year are charged in the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. **Employees and directors**

The average number of employees during the year was 18 (2020 - 17) .

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 January 2021	147,204
Additions	<u>12,678</u>
At 31 December 2021	<u>159,882</u>
Depreciation	
At 1 January 2021	109,950
Charge for year	<u>12,483</u>
At 31 December 2021	<u>122,433</u>
Net book value	
At 31 December 2021	<u>37,449</u>
At 31 December 2020	<u>37,254</u>

5. **Debtors: amounts falling due within one year**

	31.12.21 £	31.12.20 £
Trade debtors	100,765	95,084
Prepayments and accrued income	<u>65,073</u>	<u>59,303</u>
	<u>165,838</u>	<u>154,387</u>

6. **Creditors: amounts falling due within one year**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	19,284	19,284
Trade creditors	9,494	24,362
Corporation tax	-	20,036
Social security and other taxes	13,367	10,227
VAT	89,078	102,121
Other creditors	2,036	1,372
Directors' current accounts	3,697	1,718
Accrued expenses	<u>3,144</u>	<u>3,960</u>
	<u>140,100</u>	<u>183,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7.	Creditors: amounts falling due after more than one year		31.12.21	31.12.20
			£	£
	Bank loans - 1-2 years		26,427	26,427
	Bank loans - 2-5 years		48,406	64,932
			<u>74,833</u>	<u>91,359</u>
8.	Provisions for liabilities		31.12.21	31.12.20
			£	£
	Deferred tax		<u>7,079</u>	<u>7,079</u>
				Deferred
				tax
				£
	Balance at 1 January 2021			<u>7,079</u>
	Balance at 31 December 2021			<u>7,079</u>
9.	Called up share capital			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal	31.12.21
			value:	31.12.20
				£
	4	Ordinary "A"	£1	4
	2	Ordinary "B"	£1	2
				<u>6</u>
				<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.