

Registered number  
06656979

Walker Resource Management Limited

Unaudited Filleted Accounts

31 October 2022

**Walker Resource Management Limited****Registered number:** 06656979**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	110,317	78,983
<b>Current assets</b>			
Debtors	4	257,601	142,283
Cash at bank and in hand		263,440	397,914
		<u>521,041</u>	<u>540,197</u>
<b>Creditors: amounts falling due within one year</b>	5	(135,085)	(155,997)
<b>Net current assets</b>		<u>385,956</u>	<u>384,200</u>
<b>Total assets less current liabilities</b>		<u>496,273</u>	<u>463,183</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(26,612)	(36,461)
<b>Provisions for liabilities</b>		(6,243)	-
<b>Net assets</b>		<u>463,418</u>	<u>426,722</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		462,418	425,722
<b>Shareholders' funds</b>		<u>463,418</u>	<u>426,722</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A J Walker

Director

Approved by the board on 21 July 2023

# Walker Resource Management Limited

## Notes to the Accounts

for the year ended 31 October 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	15	15

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 November 2021	16,006	116,941	29,675	162,622
Additions	-	-	59,000	59,000
At 31 October 2022	16,006	116,941	88,675	221,622
<b>Depreciation</b>				
At 1 November 2021	5,255	59,522	18,862	83,639
Charge for the year	1,601	8,612	17,453	27,666
At 31 October 2022	6,856	68,134	36,315	111,305
<b>Net book value</b>				
At 31 October 2022	9,150	48,807	52,360	110,317
At 31 October 2021	10,751	57,419	10,813	78,983

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Trade debtors	194,221	127,455
Other debtors	63,380	14,828
	<u>257,601</u>	<u>142,283</u>

**5 Creditors: amounts falling due within one year**

**2022**                      **2021**

**£**                              **£**

Bank loan	9,849	9,606
Trade creditors	32,526	27,264
Taxation and social security costs	85,829	57,706
Other creditors	6,881	61,421
	<u>135,085</u>	<u>155,997</u>

**6 Creditors: amounts falling due after one year**

**2022**                      **2021**

**£**                              **£**

Bank loan	<u>26,612</u>	<u>36,461</u>
-----------	---------------	---------------

**7 Other financial commitments**

**2022**                      **2021**

**£**                              **£**

Total future minimum payments under non-cancellable operating leases	<u>929</u>	<u>2,789</u>
--	------------	--------------

**8 Loans to the director**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Directors Loan	(11,000)	140,629	(87,000)	42,629
	<u>(11,000)</u>	<u>140,629</u>	<u>(87,000)</u>	<u>42,629</u>

The loan to the director is now fully repaid.

**9 Related party transactions**

The company rent the trading premises from A J and Mrs T A Walker. The rent paid for the year is £35,000 (2021 - £35,000).

**10 Other information**

Walker Resource Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

18 Manor Square  
Otley

LS21 3AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.