

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

WALK THE CAMINO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WALK THE CAMINO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTORS:

C Christie
Mrs T Christie

REGISTERED OFFICE:

1 Spiersbridge Way
Spiersbridge Business Park
Glasgow
G46 8NG

REGISTERED NUMBER:

SC449716 (Scotland)

ACCOUNTANTS:

Clement Millar
Spiersbridge House
1 Spiersbridge Way
Glasgow
G46 8NG

WALK THE CAMINO LIMITED (REGISTERED NUMBER: SC449716)**BALANCE SHEET**
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,767		1,912
CURRENT ASSETS					
Stocks		1,300		750	
Debtors	5	30,041		5,121	
Cash at bank		184,338		107,821	
		215,679		113,692	
CREDITORS					
Amounts falling due within one year	6	207,853		92,278	
NET CURRENT ASSETS			7,826		21,414
TOTAL ASSETS LESS CURRENT LIABILITIES			9,593		23,326
CREDITORS					
Amounts falling due after more than one year	7		46,759		-
NET (LIABILITIES)/ASSETS			(37,166)		23,326
CAPITAL AND RESERVES					
Called up share capital			5,002		5,002
Retained earnings			(42,168)		18,324
SHAREHOLDERS' FUNDS			(37,166)		23,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

Mrs T Christie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. STATUTORY INFORMATION

Walk the Camino Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

TURNOVER

Turnover is measured including value added tax at the fair value of the consideration received or receivable, excluding discounts, rebates and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 December 2019	13,088
Additions	<u>1,216</u>
At 30 November 2020	<u>14,304</u>
DEPRECIATION	
At 1 December 2019	11,176
Charge for year	<u>1,361</u>
At 30 November 2020	<u>12,537</u>
NET BOOK VALUE	
At 30 November 2020	<u>1,767</u>
At 30 November 2019	<u>1,912</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>30,041</u>	<u>5,121</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	3,241	-
Taxation and social security	10,520	17,562
Other creditors	<u>194,092</u>	<u>74,716</u>
	<u>207,853</u>	<u>92,278</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>46,759</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.