

Registrar of Companies

Registered number
05629323

ILM Software Limited
Report and Unaudited Accounts
5 April 2011

THURSDAY



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COMPANIES HOUSE

ILM Software Limited

Registered number: 05629323

Directors' Report

The directors present their report and accounts for the year ended 5 April 2011

Principal activities

The company's principal activity during the year continued to be software publishing and consultancy in software industry

Directors


The following persons served as directors during the year

A Hussein
A Zia
Z Al-Hassani

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12 December 2011 and signed on its behalf



A Hussein
Director

ILM Software Limited
Profit and Loss Account

for the year ended 5 April 2011

	Notes	2011 £	2010 £
Turnover		4,242	2,052
Administrative expenses		<u>(1,296)</u>	<u>(1,028)</u>
Operating profit	2	2,946	1,024
Interest receivable		<u>2</u>	<u>-</u>
Profit on ordinary activities before taxation		2,948	1,024
Tax on profit on ordinary activities	3	<u>(441)</u>	<u>(239)</u>
Profit for the financial year		<u>2,507</u>	<u>785</u>

ILM Software Limited
Balance Sheet

as at 5 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	825	1
Current assets			
Debtors	5	-	1,058
Cash at bank and in hand		3,959	978
		3,959	2,036
Creditors, amounts falling due within one year	6	(1,316)	(1,076)
Net current assets		2,643	960
Net assets		3,468	961
Capital and reserves			
Called up share capital	7	99	99
Profit and loss account	8	3,369	862
Shareholders' funds		3,468	961

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Zia
 Director

Approved by the board on 12 December 2011

ILM Software Limited

Notes to the Accounts for the year ended 5 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

2011	2010
£	£

This is stated after charging

Depreciation of owned fixed assets	275	222
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3 Taxation

2011	2010
£	£

UK corporation tax	441	239
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ILM Software Limited

**Notes to the Accounts
for the year ended 5 April 2011**

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2010	1,011
Additions	<u>1,099</u>
At 5 April 2011	<u>2,110</u>
Depreciation	
At 6 April 2010	1,010
Charge for the year	<u>275</u>
At 5 April 2011	<u>1,285</u>
Net book value	
At 5 April 2011	<u>825</u>
At 5 April 2010	<u>1</u>

5 Debtors

2011 2010
£ £

Trade debtors	<u>-</u>	<u>1,058</u>
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6 Creditors: amounts falling due within one year

2011 2010
£ £

Trade creditors	300	294
Corporation tax	450	260
Other taxes and social security costs	-	150
Other creditors	<u>566</u>	<u>372</u>
	<u>1,316</u>	<u>1,076</u>

7 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	99	<u>99</u>	<u>99</u>

ILM Software Limited

**Notes to the Accounts
for the year ended 5 April 2011**

8 Profit and loss account	2011
	£
At 6 April 2010	862
Profit for the year	2,507
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At 5 April 2011	<u>3,369</u>