

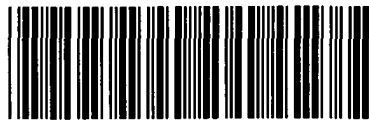
Company registration number: **SC596118**

Gaada Projects C.I.C.

UNAUDITED FILLETED FINANCIAL STATEMENTS

for the year ended 31 March 2023

SATURDAY



SCC5T6NC

SCT

16/09/2023

#182

COMPANIES HOUSE

Gaada Projects C.I.C.

Statement of Financial Position

31 March 2023

	2023	2022
	£	£
Fixed assets	98,467	18,088
Current assets	40,261	84,892
Creditors: amounts falling due within one year	(9,904)	(2,793)
Net current assets	30,357	82,099
Total assets less current liabilities	128,824	100,187
Accruals and deferred income	(24,557)	-
Net assets	104,267	100,187
Capital and reserves	104,267	100,187

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is Da Auld Methodist Kirk, Bridge End, Burra, Shetland, ZE2 9LD, United Kingdom.

Gaada Projects C.I.C.

Statement of Financial Position (continued)

31 March 2023

2 Average number of employees

The average number of persons employed by the company during the year was 4 (2022: 3).

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2023, and are signed on behalf of the board by:



D Clark

Director

Company registration number: SC596118

000009/ECIS

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Gaada Projects CIC

Company Number

SC596118

Year Ending

31/03/23

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Gaada Projects CIC ('Gaada') serves an intersectional community of people who share an investment in exploring contemporary art within remote rural contexts. Over the last year Gaada has:

- provided increased access to a community-focused visual arts workshop and project space in Burra Isle, Shetland.
- provided support for artists through a programme of visual art workshops ran throughout the year. These include workshops for the local public, local and visiting artists, and incorporate a community of people that intersect diverse range of gender, sexuality, class, physical abilities, and beliefs. This includes starting new long term work with care experienced young people in Shetland.
- continued to improve and maintain access for one-to-one specialist creative support for disabled artists in Shetland. Gaada delivered 154 individual weekly workshops (totalling 231 hours) between October 2022 and March 2023 alone.
- delivered a programme of local development opportunities for Shetland based artists including:
 - *Peer Group* - A programme of group sessions for Shetland based artists to share, discuss, and develop their work in a mutually supportive setting.
 - *Workshop Bursaries* - these bursaries aim to contribute toward a more vibrant creative landscape in Shetland by alleviating some of the financial barriers associated with accessing creative development in the isles.
 - All opportunities have been developed to make them accessible for a wide range of participants.
- provided artist portfolio surgeries, and supported local artists making applications to Creative Scotland's Visual Art & Craft Maker Award (VACMA). Several progressed into studio publishing projects.
- purchased its previously leased building through income generated via the organisation's income.
- secured investment from the Highlands and Islands Enterprise to make internal upgrades to the Workshop enabling increased access to the organisations improved facilities.
- An in-depth account of Gaada's activities can be found at www.gaada.org/news

PART 2 – CONSULTATION WITH STAKEHOLDERS

Gaada has worked extensively in partnership with individuals and groups from both our local + wider art-world communities. These relationships continue to support Gaada's work developing meaningful and ambitious community focused projects and resources.

Stakeholders have been consulted through various activities including: Weekly One-to-One workshops, Peer Group, Workshop Bursaries, Future Site, No Artist Is An Island, and consultation via surveys.

In addition to regular consultation with Gaada's Advisory Board and Board of Directors. Details on individual members of the Gaada Boards can be found at www.gaada.org/about.

PART 3 – DIRECTORS' REMUNERATION –

Two directors were paid under PAYE for their services.

The salaries are set in line with the Artist Information Company pay guidance, which is the external pay-scale followed for all paid staff, and independently approved by the non-salaried directors.

The total remuneration for both directors for the year was £64,803 (2022: £64,951) and £1,944 (2022: £1,949) was paid into a defined contribution pension scheme.

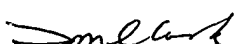
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfers of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

13/09/23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Toogs Artist Workshop	
Bridge End, Burra	
Shetland ZE2 9LD	
Tel 01595859539	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG