REGISTERED NUMBER: 07852120 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 December 2022

for

Warfield Stoves & Fires Ltd

Contents of the Financial Statements
For The Year Ended 31 December 2022

Company Information
For The Year Ended 31 December 2022

DIRECTORS:	Ms K Dixon S J Sloan
SECRETARY:	Ms K Dixon
REGISTERED OFFICE:	Moss End Garden Village, Maidenhead Road Moss End Warfield Bracknell Berkshire RG42 6EJ
REGISTERED NUMBER:	07852120 (England and Wales)
ACCOUNTANTS:	Hunt Ford & Co Osborne House 143-145 Stanwell Road Ashford Middlesex TW15 3QN

Balance Sheet
31 December 2022

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**43,646**		35,799
			43,646		35,799
CURRENT ASSETS					
Stocks		-		25,487	
Debtors	6	-		1,000	
Cash at bank and in hand		**53,953**		154,612	
		53,953		181,099	
CREDITORS					
Amounts falling due within one year	7	**956**		55,433	
NET CURRENT ASSETS			**52,997**		125,666
TOTAL ASSETS LESS CURRENT LIABILITIES			**96,643**		161,465
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings	8		**96,641**		161,463
SHAREHOLDERS' FUNDS			**96,643**		161,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Ms K Dixon - Director

S J Sloan - Director

1. STATUTORY INFORMATION

Warfield Stoves & Fires Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	20,000
AMORTISATION	
At 1 January 2022	
and 31 December 2022	20,000
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	83,334
Additions	17,421
At 31 December 2022	100,755
DEPRECIATION	
At 1 January 2022	47,535
Charge for year	9,574
At 31 December 2022	57,109
NET BOOK VALUE	
At 31 December 2022	43,646
At 31 December 2021	35,799

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Other debtors	-	1,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade creditors	8,291	23,607
Taxation and social security	(9,110)	19,167
Other creditors	1,775	12,659
	956	55,433

8. RESERVES

	Retained earnings £
At 1 January 2022	161,463
Deficit for the year	(37,192)
Dividends	(27,630)
At 31 December 2022	96,641