

Company Registration No. 06925177 (England and Wales)

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED**

**STATEMENT OF SERVICE CHARGE ACCOUNT**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**PAGES FOR FILING WITH REGISTRAR**

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED**  
**STATEMENT OF SERVICE CHARGE ACCOUNT**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
<b>Current assets</b>					
Debtors	4	-		100	
Cash at bank and in hand		492		827	
		<u>492</u>		<u>927</u>	
<b>Creditors: amounts falling due within one year</b>	5	(169)		(213)	
<b>Net current assets</b>			323		714
<b>Provisions for liabilities</b>	6		(200)		(600)
<b>Net assets</b>			<u>123</u>		<u>114</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			23		14
<b>Total equity</b>			<u>123</u>		<u>114</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED  
STATEMENT OF SERVICE CHARGE ACCOUNT  
BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2020**

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The financial statements were approved by the board of directors and authorised for issue on 6 July 2021 and are signed on its behalf by:

Mr C Blevin  
**Director**  
Company Registration No. 06925177

Mr B Hardy  
**Director**

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED**  
**STATEMENT OF SERVICE CHARGE ACCOUNT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**Company information**

Waterloo Road Property Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 77 Waterloo Road, Southampton, Hampshire, SO15 3BR.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for service charges.

**1.3 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED**  
**STATEMENT OF SERVICE CHARGE ACCOUNT**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies (Continued)**

**1.5 Provisions**

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

**1.6 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Total	4	4
	<b>=====</b>	<b>=====</b>
<b>3 Taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
Adjustments in respect of prior periods	-	(77)
	<b>=====</b>	<b>=====</b>
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	-	100
	<b>=====</b>	<b>=====</b>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	169	213
	<b>=====</b>	<b>=====</b>

**WATERLOO ROAD PROPERTY MANAGEMENT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 Provisions for liabilities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Property repairs and maintenance	200	600
	<u>          </u>	<u>          </u>

The provision set out in the financial statements is to provide for various repairs and maintenance work to be carried out in the next 5-10 years.

**7 Called up share capital**

	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**8 Controlling party**

The ultimate controlling party are the Director's, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.