

REGISTERED COMPANY NUMBER: 08146706 (England and Wales)

REGISTERED CHARITY NUMBER: 1153205

Report of the Trustees and
Unaudited Financial Statements for the Year ended 31 July 2022
for

Neighbourhood Investment in Community
Enterprise (NICE)



David Procter Accountancy Services Ltd
18 Redhill Grove
Chorley

Neighbourhood Investment in Community
Enterprise (NICE)

Report of the Trustees
for the year ended 31 July 2022

INCORPORATION

The charitable company was incorporated on 17 July 2012 and commenced activity on the same date.

REFERENCE AND ADMINISTRATION DETAILS

Registered Company number
08146706

Registered Charity number
1153205

Registered Office
8 Petersfield Walk
Bolton
BL1 2XG

Trustees
M McLoughlin
G Wade
B Hunt

Company Secretary
G Wade

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a company limited by guarantee as defined by the Companies Act 2006. It is controlled under its Memorandum and Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Neighbourhood Investment in Community
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Report of the Trustees
for the year ended 31 July 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1 To further or benefit the residents of Bolton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
- 2 the relief of financial hardship by the recycling and provision of furniture, clothes and other household items and the provision of community toolboxes for use on community projects.
- 3 to provide affordable community transport facilities in Bolton for people who have special need of such facilities because they are elderly, poor or disabled., people with young children or those living in isolated areas where no adequate public transport facilities exist.

In furtherance of these objects but not otherwise, the trustees shall have power:

to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

RESERVES

The trustees wish to maintain the general fund at a level to cover day to day running expenses. However it is difficult to obtain funds and the money available is spent on the charity's activities.

Neighbourhood Investment in Community
Enterprise (NICE)

Report of the Trustees
for the year ended 31 July 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a small charity with limited funding, we have no paid staff. We rely on our unpaid volunteers to help the charity deliver its services. We have people who come from different areas of Bolton Metropolitan Borough..

Volunteers who turn up offering to help.

The probation service place people with our charity (on Community Service)

Other people come along to gain work experience. All our unpaid volunteers have freely given time and effort to help other people turn round their lives. It's been a real team effort. We can see the difference we are making to peoples lives.

Achievements to date:

We have set up a food bank to distribute food to people and families in need. We also setup a soup kitchen feeding people in need.

We recycle furniture and household goods to people in need. We have also provided clothing and household goods.

We operate on a very small bank balance. We have given a large amount of recycled goods away to families in poverty. We have helped families in food poverty. We trained up community volunteers to support other charities / voluntary groups.

None of our unpaid volunteers have been paid in monetary terms but have slept well knowing that they have helped other people / families turn round their lives.

ON BEHALF OF THE BOARD:

M McLoughlin

M McLoughlin - Trustee

Date: 20 July 23

Independent Examiner's Report to the Trustees of
Neighbourhood Investment in Community Enterprise (NICE)

I report to the trustees on my examination of the accounts of Neighbourhood Investment in Community Enterprise (NICE) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Procter
Fellow of the Association of Chartered Certified Accountants
18 Redhill Grove
Chorley
PR6 8TU

Date: 20 July 23

Neighbourhood Investment in Community
Enterprise (NICE)

Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted fund £	2022 Restricted fund £	Total funds £	2021 Total funds £
INCOME				
Incoming resources from generated funds				
Donations received	8,331	-	8,331	6,346
Sale of Donated Goods	3,063	-	3,063	-
Investment income	32	-	32	14
Total income	11,426	-	11,426	6,360
EXPENDITURE				
Charitable activities	6,983	-	6,983	5,332
Total expenditure	6,983	-	6,983	5,332
NET INCOME	4,443	-	4,443	1,028
TOTAL FUNDS BROUGHT FORWARD	13,943	1,300	15,243	14,215
TOTAL FUNDS CARRIED FORWARD	18,386	1,300	19,686	15,243

Statement of Financial Activities
comparative figures for the year ended 31 July 2021

	Unrestricted fund £	2021 Restricted fund £	Total funds £
INCOME			
Incoming resources from generated funds			
Donations Received	6,346	-	6,346
Investment income	14	-	14
Total income	6,360	-	6,360
EXPENDITURE			
Charitable activities	3,582	1,750	5,332
Total expenditure	3,582	1,750	5,332
NET INCOME	2,778	(1,750)	1,028
TOTAL FUNDS BROUGHT FORWARD	11,165	3,050	14,215
TOTAL FUNDS CARRIED FORWARD	13,943	1,300	15,243

The notes form part of these financial statements

Neighbourhood Investment in Community
Enterprise (NICE)

Balance Sheet
At 31 July 2022

	Unrestricted fund	2022 Restricted fund	Total funds	Unrestricted fund	2021 Restricted fund	Total funds
TANGIBLE FIXED ASSETS	-	1	1	-	1	1
CURRENT ASSETS						
Cash at bank	18,386	1,299	19,685	13,943	1,299	15,242
NET CURRENT ASSETS	<u>18,386</u>	<u>1,299</u>	<u>19,685</u>	<u>13,943</u>	<u>1,299</u>	<u>15,242</u>
NET ASSETS	<u>18,386</u>	<u>1,300</u>	<u>19,686</u>	<u>13,943</u>	<u>1,300</u>	<u>15,243</u>
FUNDS						
Unrestricted funds			18,386			13,943
Restricted funds			1,300			1,300
TOTAL FUNDS			<u>19,686</u>			<u>15,243</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 as applied to small entities by section 1A of the standard.

The financial statements were approved by the Board of Trustees on 20 July 23 and were signed on its behalf by:

M McLoughlin

M McLoughlin -Trustee

The notes form part of these financial statements

Neighbourhood Investment in Community
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Notes to the Financial Statements
for the Year ended 31 July 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102 as applied to small entities by section 1A of the standard, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Public Benefit

In the opinion of the Trustees the charity is a Public Benefit Entity.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Motor vehicles	33 % straight line
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Neighbourhood Investment in Community
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Notes to the Financial Statements
for the Year ended 31 July 2022

2 ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Room Hire	-	-
Charity Concert	-	-

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 or for the year ended 31 July 2021.

There were no trustees' expenses for the year ended 31 July 2021 or for the year ended 31 July 2020.

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Total
	£	£
Cost		
At 1 August 2021	13,000	13,000
Additions in the year	-	-
At 31 July 2022	<u>13,000</u>	<u>13,000</u>
Depreciation		
At 1 August 2021	12,999	12,999
Charge for the year	-	-
At 31 July 2022	<u>12,999</u>	<u>12,999</u>
Net Value		
At 31 July 2022	<u>1</u>	<u>1</u>
At 1 August 2021	<u>1</u>	<u>1</u>

The vehicles were purchased with restricted funds.

Neighbourhood Investment in Community
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Notes to the Financial Statements
for the Year ended 31 July 2022

5 MOVEMENT IN FUNDS

	At 31 July 2021	Net Movement in Funds	At 31 July 2022
Unrestricted funds			
General fund	7,094	4,443	11,537
Restricted funds			
Baptist Church	500	-	500
Bolton at Home	800	-	800
TOTAL FUNDS	8,394	4,443	12,837

Net movement in funds, included in the above
are as follows:

	Incoming resource: £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,426	6,983	4,443
Restricted funds			
Baptist Church	-	-	-
Bolton at Home	-	-	-
TOTAL FUNDS	11,426	6,983	4,443

6 VOLUNTEERS

The charity depends on volunteers for all of its activities. Many of our volunteers pay our bills and refuel our vehicles without any re-imbusement.

7 DONATIONS

A number of local supermarkets donate food at the end of the day for the benefit of people in need. We are grateful for these donations.

The charity operates a charity shop selling donated goods. We are grateful for these donations.

Neighbourhood Investment in Community
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Statement of Financial Activities
for the year ended 31 July 2022

	2022			2021		
	Unrestricted fund	Restricted fund	Total funds	Unrestricted fund	Restricted fund	Total funds
	£	£	£	£	£	£
Donations						
Grants	3,207		3,207	3,207	-	3,207
Misc donations	5,124	-	5,124	3,139	-	3,139
Total donations	8,331	-	8,331	6,346	-	6,346
Fundraising event	-	-	-	-	-	-
Sales of Donated Goods	3,063	-	3,063	-	-	-
Bank Interest	32	-	32	14	-	14
Total Income	11,426	-	11,426	6,360	-	6,360
Expenditure						
Rent	737	-	737	-	-	-
Power Heat & Light	375	-	375	1,175	-	1,175
Repairs	200	-	200	-	-	-
Motor Expenses	3,666	-	3,666	265	-	265
Insurance	1,090	-	1,090	1,142	-	1,142
Telephone	600	-	600	-	-	-
Covid expenses	-	-	-	1,000	-	1,000
Equipment	315	-	315	-	-	-
Depreciation	-	-	-	-	1,750	1,750
Total expenses	6,983	-	6,983	3,582	1,750	5,332
Net Income for the Year	4,443	-	4,443	2,778	(1,750)	1,028