

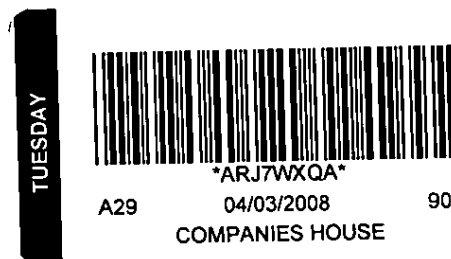
Foxleigh Systems Limited
For The Year Ended 31 March 2007
Directors Report and Financial Statements

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* The page so marked does not form part of the Statutory Accounts.



Registered in England and Wales: 05872273

Corporation Tax Reference: 438 58675 10184

Foxleigh Systems Limited

For The Year Ended 31 March 2007

Report of the Director

The Director presents the Annual Report and Financial Statements for the year to 31 March 2007

Principal Activities

The principal activities of the Company are the provision of vehicle repair & refurbishment services

Statement of Directors' Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year,

In preparing those accounts the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps to ensure for the prevention and detection of fraud and other irregularities

Results and Dividends

The profit for the year after taxation is stated on Page 4. The Director agreed the payment of a total net dividend of £2,150

Director and his Interest

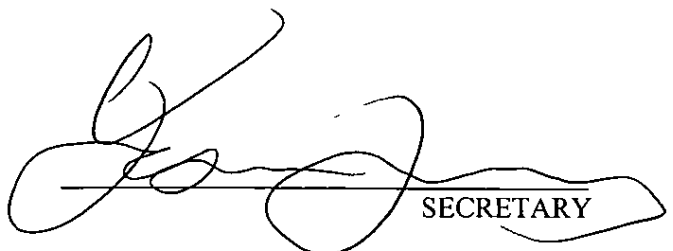
The Director in office during the year and his beneficial interest in the Share Capital of the Company were as follows

	<u>At 31 March 2007</u>
	Ordinary Shares of £1 each
%	=====
Mr Adam Sallows	=====
100	2

BY ORDER OF THE BOARD

Dated

13/12/07



SECRETARY

Foxleigh Systems Limited

For The Year Ended 31 March 2007

Balance Sheet - As at 31 March 2007

	<u>Notes</u>	<u>2007</u>	
		<u>£</u>	<u>£</u>
<u>Current Assets</u>			
Debtors	(2)	2,140	
Cash at the Bank and In Hand		-	

		2,140	
 <u>Creditors due within one year</u>	 (3)	 2,136	

 <u>Total Assets less Liabilities</u>			 £4
			=====
Representing			
<u>Capital and Reserves</u>			
Share Capital	(6)		2
Profit and Loss Account			2

			£4
			=====

The director has taken advantage of the exemption conferred by Section 249 A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249 B(2) of the Companies Act 1985

The director acknowledges his responsibilities for ensuring that

- 1 The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended This is in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts so far as applicable to the company

In preparing these Financial Statements

- a Advantage has been taken of the special exemptions applicable to small companies conferred by Part 3 of Schedule 8 of the Companies Act 1985, and
- b In the directors' opinion, the company is entitled to these exemptions as a small company

Signed for and on behalf of the Board of Directors



DIRECTOR

Dated 13th Feb 08

Foxleigh Systems Limited
For The Year Ended 31 March 2007
Profit and Loss Account

	<u>Notes</u>	<u>2007</u> <u>£</u>
Turnover	(1)	34,911
Administration Expenses		32,254
Profit/(Loss) on Ordinary Activities – Before Taxation	(4)	----- 2,657
Taxation	(5)	----- 505
Profit/(Loss) on Ordinary Activities – After Taxation		----- 2,152
Dividends Paid		----- 2,150
Retained Profit/(Loss) – Carried Forward		----- ----- 2

Foxleigh Systems Limited

For The Year Ended 31 March 2007

Notes to the Financial Statements

1. Accounting Policies

- a) The accounts have been prepared under the historic cost convention
- b) Turnover represents the total value of sales and services provided during the year, exclusive of Value Added Tax

2007
£

2. Debtors

Work In Progress	1,006
Trade Debtors	1,134

3. Creditors due within one year

Taxation & Social Security	755
Net Pay	876
Corporation Tax	505

	2,136
	=====

4. Profits on Ordinary Activities before Taxation:

This is stated after charging	
General Administration Expenses	864
	=====

5. Taxation

Corporation Tax is based on taxable profits for the year covered	505
At the appropriate rate(s) for that year	=====

6. Share Capital

<u>Authorised</u>	
Ordinary Shares of £1 each	100
	=====
<u>Issued and fully paid</u>	
Ordinary Shares of £1 each	2
	=====

7. Company Status

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988

Foxleigh Systems Limited
For The Year Ended 31 March 2007
Trading Profit and Loss Account

	<u>2007</u>	
	<u>£</u>	<u>£</u>
<u>Income</u>		
Turnover	34,911	

Gross Profit/(Loss)		34,911
<u>Administrative Expenses</u>		
Payroll	13,616	
General Administration Expenses	864	
Travel, Accommodation & Subsistence	16,219	
Professional Fees	1,555	

		32,254

Profit/(Loss) - Before Taxation		2,657
		=====