

FOXGLOVE CLOSE MANAGEMENT COMPANY LIMITED

**REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2007 (UNAUDITED)**



Registered number 03597884

COMPANY INFORMATION

Directors	P Williams
Secretary	R Williams
Company Number	03597884
Registered office	Chaparell Chapel Lane Whittington Staffordshire WS14 9JT

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

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DIRECTORS REPORT FOR THE YEAR ENDED 31 JULY 2007

The directors present their report and financial statements for the year ended 31 July 2007

Principal activities

The principal activity of the company is as a residents' property management company in relation to the pumping station in Foxglove Close, Lichfield, Staffordshire

Results for the year

The retained profit for the year was £941 29 (2006 £774 27)

Directors

The directors who served during the year were as follows

Mr P Williams

The company is limited by guarantee, so there are no interests in the company to disclose

Statement of directors' responsibilities

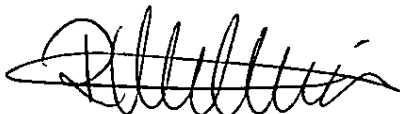
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the financial statements, the directors are required to

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgments and estimates that are reasonable and prudent,
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- 4 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was signed by the Board and approved on its behalf by



Rachel Williams
Company Secretary

10 March 2008

INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2007

	Notes	2007 £	2006 £
Revenue	1	1,888.50	1,779 25
Cost of Sales		-	-
		<hr/>	<hr/>
Gross Profit		1,888.50	1,779 25
Operating Expenses		(932.21)	(1,004 98)
		<hr/>	<hr/>
Profit Before Tax		941.29	774 27
Tax on Profit		-	-
		<hr/>	<hr/>
Profit for the Year		941.29	774 27

The company has no recognized gains and losses other than those included above and therefore no separate statement of total recognized gains and losses has been prepared. All activities relate to continuing operations.

BALANCE SHEET
AT 31 JULY 2007

	Notes	2007 £	2006 £
Assets			
Non-Current Assets		-	-
Current Assets			
Trade Recievables	3	640.00	755 00
Bank Account		4,641.73	3,740 44
Total Assets		5,281.73	4,495 44
Liabilities			
Current Liabilites			
Trade Payables	4	(210.00)	(365 00)
Net Assets (Total Assets Less Liabilities)		5,071.73	4,130 44
Owners Investment	5		
Reserves Brought Forward		4,130.44	3,356 17
Retained Profit for Year		941.29	774 27
		5,071.73	4,130 44

The directors' statement required by section 249B(4) are shown on the following page which forms part of this balance sheet

BALANCE SHEET
AT 31 JULY 2007 (continued)

Directors' statement required by Section 249B (4)

In approving these financial statements as directors of the company we hereby confirm

- a That for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- b That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year to 31 July 2007 and
- c That we acknowledge responsibility for
 - 1) Ensuring that the company keeps accounting records which comply with Section 221, and
 - 2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements on Pages 5 to 9 were approved by the Board on the Date shown below and were signed on its behalf by

P Williams
Director



10 March 2008

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, are set out below.

Basis of accounting

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Revenue

Revenue represents contributions from members to cover expenses during the year.

Cash flow statement

As the company is a small company, it is exempt under the terms of Financial Reporting Standard No 1 from publishing a cash flow statement.

2 Directors remuneration

The directors are not remunerated by the company.

3 Debtors

	2007 £	2006 £
Other Debtors	640.00	755 00
	<hr/>	<hr/>
	640.00	755 00
	<hr/>	<hr/>

4 Creditors

	2007 £	2006 £
Amounts falling due within one year		
Other Creditors	(210.00)	(365 00)
	<hr/>	<hr/>
	(210.00)	(365 00)
	<hr/>	<hr/>

5 Profit and Loss Account

	2007	2006
	£	£
At 1 August 2006 and 2005	3,740.44	2,966.17
Retained profit for the financial year	941.29	774 27
	<hr/>	<hr/>
	4,681.73	3,740 44
	<hr/>	<hr/>

6 Ultimate controlling party

The company is limited by guarantee therefore there is no ultimate controlling party.