

Registered number

10000128

Lightfoot Property Limited

Filleted Accounts

28 February 2021

Lightfoot Property Limited**Registered number:** 10000128**Balance Sheet****as at 28 February 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	286,288	286,288
Current assets			
Cash at bank and in hand		2,804	331
Creditors: amounts falling due within one year	4	(91,403)	(93,122)
Net current liabilities		<u>(88,599)</u>	<u>(92,791)</u>
Total assets less current liabilities		<u>197,689</u>	<u>193,497</u>
Creditors: amounts falling due after more than one year	5	(206,300)	(206,300)
Net liabilities		<u>(8,611)</u>	<u>(12,803)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,711)	(12,903)
Shareholders' funds		<u>(8,611)</u>	<u>(12,803)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr R Lightfoot

Director

Lightfoot Property Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 March 2020	286,288
At 28 February 2021	<u>286,288</u>
Depreciation	
At 28 February 2021	<u>-</u>

Net book value

At 28 February 2021	286,288
At 29 February 2020	<u>286,288</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	575	550
Other creditors	90,828	92,572
	<u>91,403</u>	<u>93,122</u>
5 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>206,300</u>	<u>206,300</u>

6 Other information

Lightfoot Property Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Northover Road

Lymington

Hampshire

SO41 8GU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.