

**WAY BUILDERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

WAY BUILDERS LTD
UNAUDITED ACCOUNTS
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WAY BUILDERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Gavin Way
Company Number	08687177 (England and Wales)
Registered Office	4 Catterick Road Bicester Oxfordshire OX26 1AW United Kingdom
Accountants	MC Accountancy Limited 4 Catterick Road Bicester Oxfordshire OX26 1AW

WAY BUILDERS LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of WAY BUILDERS LTD (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 September 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 September 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

MC Accountancy Limited

4 Catterick Road
Bicester
Oxfordshire
OX26 1AW

13 February 2023

WAY BUILDERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	18,623	27,797
Current assets			
Inventories		19,000	28,500
Debtors	<u>6</u>	17,691	25,417
Cash at bank and in hand		17,988	44,150
		<u>54,679</u>	<u>98,067</u>
Creditors: amounts falling due within one year	<u>7</u>	(46,359)	(79,468)
Net current assets		<u>8,320</u>	<u>18,599</u>
Total assets less current liabilities		26,943	46,396
Creditors: amounts falling due after more than one year	8	(35,209)	(46,042)
Net (liabilities)/assets		<u>(8,266)</u>	354
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(8,366)	254
Shareholders' funds		<u>(8,266)</u>	354

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 February 2023 and were signed on its behalf by

Gavin Way
Director

Company Registration No. 08687177

WAY BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

WAY BUILDERS LTD is a private company, limited by shares, registered in England and Wales, registration number 08687177. The registered office is 4 Catterick Road, Bicester, Oxfordshire, OX26 1AW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line (on cost)
Motor vehicles	20% straight line (on cost)
Computer equipment	25% straight line (on cost)

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2021	10,000
At 30 September 2022	10,000
Amortisation	
At 1 October 2021	10,000
At 30 September 2022	10,000
Net book value	
At 30 September 2022	-

WAY BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 October 2021	558	42,246	1,739	44,543
At 30 September 2022	558	42,246	1,739	44,543
Depreciation				
At 1 October 2021	558	14,449	1,739	16,746
Charge for the year	-	9,174	-	9,174
At 30 September 2022	558	23,623	1,739	25,920
Net book value				
At 30 September 2022	-	18,623	-	18,623
At 30 September 2021	-	27,797	-	27,797

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	12,349	9,947
Accrued income and prepayments	2,487	12,622
Other debtors	2,855	2,848
	17,691	25,417

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,833	10,833
VAT	2,450	11,992
Trade creditors	13,348	33,584
Taxes and social security	19,728	23,059
	46,359	79,468

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	35,209	46,042

9 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Loans to directors

The company owes director £0 (£4,419 in 2020) at the balance sheet date. This is an interest bearing loan and is repayable on demand.

WAY BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Controlling party

The controlling party is G Way

The Company is under the control of the director, who owns all of the shares of the company

12 Average number of employees

During the year the average number of employees was 2 (2021: 4).

