

**WAYFORD WESTCOUNTRY WINES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Wayford Westcountry Wines Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Wayford Westcountry Wines Limited
Balance Sheet
As at 31 March 2021

Registered number: 06210397

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,717		12,516
			<u>12,717</u>		<u>12,516</u>
CURRENT ASSETS					
Stocks	5	97,680		92,761	
Debtors	6	108		432	
Cash at bank and in hand		4,706		6,590	
		<u>102,494</u>		<u>99,783</u>	
Creditors: Amounts Falling Due Within One Year	7	(116,675)		(113,479)	
NET CURRENT ASSETS (LIABILITIES)			<u>(14,181)</u>		<u>(13,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,464)</u>		<u>(1,180)</u>
NET LIABILITIES			<u>(1,464)</u>		<u>(1,180)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			<u>(2,464)</u>		<u>(2,180)</u>
SHAREHOLDERS' FUNDS			<u>(1,464)</u>		<u>(1,180)</u>

Wayford Westcountry Wines Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Geoffrey Atkinson

Director

06/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Wayford Westcountry Wines Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the value of goods supplied by the company plus the value of grape production for the year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% per annum on cost
Vineyard establishment costs	are not depreciated as the directors are of the opinion that the assets will be maintained to a level that will not diminish in value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2020: 5)

4. Tangible Assets

	Plant & Machinery	Vineyard establishment costs	Total
	£	£	£
Cost			
As at 1 April 2020	6,685	8,435	15,120
Additions	966	-	966
As at 31 March 2021	<u>7,651</u>	<u>8,435</u>	<u>16,086</u>
Depreciation			
As at 1 April 2020	2,604	-	2,604
Provided during the period	765	-	765
As at 31 March 2021	<u>3,369</u>	<u>-</u>	<u>3,369</u>
Net Book Value			
As at 31 March 2021	<u>4,282</u>	<u>8,435</u>	<u>12,717</u>
As at 1 April 2020	<u>4,081</u>	<u>8,435</u>	<u>12,516</u>

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	97,680	92,761
	<u>97,680</u>	<u>92,761</u>

Wayford Westcountry Wines Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	108	432
	<u>108</u>	<u>432</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	73	-
Accruals and deferred income	-	259
Loans from shareholders	116,602	113,220
	<u>116,675</u>	<u>113,479</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

9. General Information

Wayford Westcountry Wines Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06210397 . The registered office is Nyarrin, Dunsham Lane, Wayford, Crewkerne, Somerset, TA18 8QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.