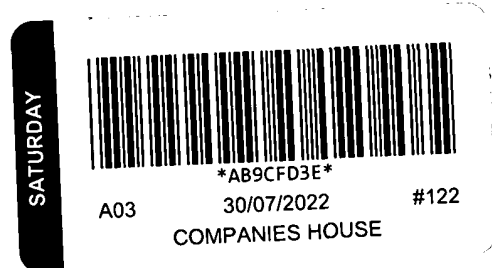


Registered number
08747147

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY

Report and Accounts

31 October 2021



WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY

Registered number: 08747147

Directors' Report

The directors present their report and accounts for the year ended 31 October 2021.

Principal activities

The company's principal activity during the year continued to be commercial cleaning and young people engagement

Directors

The following persons served as directors during the year:

Rickardo Roy Vivian Stewart

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 July 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R. Stewart', with a long horizontal flourish extending to the right.

Rickardo Stewart
Director

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY
Profit and Loss Account
for the year ended 31 October 2021

	Notes	2021 £	2020 £
Turnover		65,286	52,199
Cost of sales		(15,426)	(13,334)
Gross profit		<u>49,860</u>	<u>38,865</u>
Administrative expenses		(68,617)	(56,398)
Other operating income		15,028	21,205
Operating (loss)/profit		<u>(3,729)</u>	<u>3,672</u>
(Loss)/profit on ordinary activities before taxation		<u>(3,729)</u>	<u>3,672</u>
Tax on (loss)/profit on ordinary activities	2	-	(698)
(Loss)/profit for the financial year		<u>(3,729)</u>	<u>2,974</u>

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		8,920	13,047
Creditors: amounts falling due within one year	3	(1,429)	(1,827)
Net current assets		<u>7,491</u>	<u>11,220</u>
Net assets		<u>7,491</u>	<u>11,220</u>
Capital and reserves			
Profit and loss account	4	7,491	11,220
Shareholders' funds		<u>7,491</u>	<u>11,220</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Rickardo Stewart
Director

Approved by the board on 8 July 2022

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation	2021	2020
	£	£
UK corporation tax	-	698
3 Creditors: amounts falling due within one year	2021	2020
	£	£
Corporation tax	698	698
Other taxes and social security costs	592	971
Pensions	139	158
	<u>1,429</u>	<u>1,827</u>
4 Profit and loss account	2021	
	£	
At 1 November 2020	11,220	
Loss for the year	(3,729)	
	<u>7,491</u>	
At 31 October 2021		

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY
Detailed profit and loss account
for the year ended 31 October 2021

	2021	2020
	£	£
Sales	65,286	52,199
Cost of sales	(15,426)	(13,334)
Gross profit	<u>49,860</u>	<u>38,865</u>
Administrative expenses	(68,617)	(56,398)
Other operating income	15,028	21,205
Operating (loss)/profit	<u>(3,729)</u>	<u>3,672</u>
(Loss)/profit before tax	<u>(3,729)</u>	<u>3,672</u>

WE ARE COMMUNITY SOULS COMMUNITY INTEREST COMPANY
Detailed profit and loss account
for the year ended 31 October 2021

	2021 £	2020 £
Sales		
Sales	<u>65,286</u>	<u>52,199</u>
Cost of sales		
Cleaning equipment	2,265	2,564
Subcontractor costs	12,121	9,790
Project delivery	<u>1,040</u>	<u>980</u>
	<u>15,426</u>	<u>13,334</u>
Administrative expenses		
Employee costs:		
Wages and salaries	24,399	13,150
Directors' salaries	30,033	30,967
Pensions	714	743
Staff training and membership	4,152	2,634
Travel and subsistence	<u>4,421</u>	<u>3,126</u>
	<u>63,719</u>	<u>50,620</u>
Premises costs:		
Rent	<u>1,200</u>	<u>1,240</u>
	<u>1,200</u>	<u>1,240</u>
General administrative expenses:		
Telephone	1,357	637
Office equipment	146	-
Insurance	350	350
Equipment expensed	-	1,727
Website	<u>908</u>	<u>769</u>
	<u>2,761</u>	<u>3,483</u>
Legal and professional costs:		
Accountancy fees	937	955
Advertising and PR	<u>-</u>	<u>100</u>
	<u>937</u>	<u>1,055</u>
	<u>68,617</u>	<u>56,398</u>
Other operating income		
Grant income	9,812	18,398
Furlough grant	<u>5,216</u>	<u>2,807</u>
	<u>15,028</u>	<u>21,205</u>

CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

We Are Community Souls Community Interest Company

Company Number

8747147

Year Ending

31/10/2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We Are Community Souls Community Interest Company (Community Souls) works with people across London, living in areas of high deprivation. We empower them to improve their lives and communities through positive activities and employment opportunities. The company currently generates income in two main ways:

1. Trading as a cleaning company, offering those furthest from the job market, on low income or dependent on benefits the opportunity of both paid work and personal development support. During the financial year 2020-2021, the company's activities have benefited communities in following ways:
 - a. 11 x people who were living in areas of high deprivation from across London were employed by the company on a part-time basis, on London Living Wage.
 - b. 100% of our staff have been supported through our Development Programme, accessing a minimum of 2 hours support per month.
 - c. 85% of our beneficiaries have demonstrated an increase in emotional well-being. 25% of beneficiaries expressed a decline in overall well-being due to Covid and its impact on accessing health services such as GP.
 - d. 80% of our staff have accessed further development opportunities
 - i. 11 x part-time employees was supported into wrap around support services
 - ii. 6 x part-time employees were supported in accessing relevant cleaning training.
 - iii. 3 x part-time employees; supported child's personal development.

- iv. Co-production - 11 x part-time employees were informally consulted by the company to understand and hear their views, thoughts and ideas about how we could improve our services and employment framework.
- v. 4 x part-time employees were supported with accessing weekly food banks.
- vi. 4 x part-time employees were supported with accessing housing support.
- vii. 2 x part-time employee was supported with sustaining permanent accommodation.
- viii. 3 x part-time employees was supported accessing EET support
- ix. 1 x part-time employee supported with team around the child professional networking meetings with borough local authorities (working in partnership with Children's services).

2. Delivering contracted youth work and consultation services for voluntary + community organisations who want to engage and support young people from hard to reach and deprived communities in and around Barnet and London. We have continued to deliver projects and work for the charity Art Against Knives. Our involvement has led to making a significant impact on the lives of over 400 vulnerable children and young people.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Community Souls has two types of stakeholders

1. Those that we employ to deliver our community cleaning services.
2. Those that engage and attend our community workshops, sessions + programmes.

Our stakeholders live in the most deprived and isolated areas within the borough of Barnet. During this period we have been successful in expanding our services and community engagement across London; specifically London boroughs of Brent and Lambeth.

Stakeholders are mostly NEET (not in education, employment or training) before starting work with us, or working minimal, inconsistent part time hours. Typical themes that we have identified through working directly with our participants are:

- They find it difficult to access education, employment and training because they;
 - have low income, and are often in debt.
 - are often single parents who can't afford child care and need flexible hours to work around this.
 - have no or few qualifications to support them in accessing employment.
 - have low self esteem, no aspirations and lack self belief.
 - have no access to, or trust in specialist support services - e.g find it hard to engage with social services and the professional systems that around them and their families.
 - have had a child at an early age and this has stalled their personal and professional development.
 - have unstable living situations ie. they live in temporary accommodation, or are homeless.
 - have experienced traumatic and negative events at an early age such as going to prison, domestic violence, gang culture, sexual abuse, drug and alcohol abuse.
 - The barriers and challenges in accessing EET presented by Covid-19.

The above experiences have often significantly impacted on our stakeholders lives, resulting in them:

- Underachieving during their education.
- Entering the criminal justice system.
- Substance misuse e.g addicted to drugs and alcohol.
- Experiencing unhealthy relationships and/or domestic violence.
- Mental, physical and emotional health issues. e.g depression and anxiety.

We have continued to deliver consultation with our stakeholders, which has been identified through our 15 years of experience working with vulnerable young people and adults from deprived communities in the London borough of Barnet.

Through our work (delivering youth provision, community engagement and consultancy) we have been able to listen to the needs of deprived communities and identify what provision they would like. They've continued to tell us that they require:

- Support with their personal development as well as practical support with entering employment.
- Employees that are considerate of their personal needs and can provide flexible hours to support their transition from benefits to full time employment.
- Training, to aid their professional growth and support them in developing careers rather than staying put in one opportunity.
- Direct support with accessing services (eg food banks + healthcare), safety planning and understanding changes to their personal circumstances due to Covid-19.

The above findings and ongoing feedback from our stakeholders enables us to design Community Souls activities and programmes. We constantly monitor and evaluate our work, to ensure we are consulting and integrating what we're hearing and seeing from those that we're supporting.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £30,000

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No other transfer of assets other than full consideration has been made.

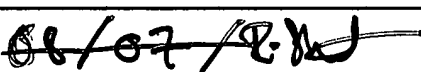
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

08/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)