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COMPANY REGISTRATION NUMBER 03763739

AJC PROJECTS LIMITED ABBREVIATED ACCOUNTS 30 APRIL 2014



LOWSON WARD

Chartered Accountants 292 Wake Green Road Moseley Birmingham B13 9QP

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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ABBREVIATED BALANCE SHEET

30 APRIL 2014

•	2014			2013
	Note	£	£	£
FIXED ASSETS	2		·	
Tangible assets			617	1,028
CURRENT ASSETS				
Stocks		3,792		703
Debtors		3,171		8,551
Cash at bank and in hand		11,634		8,215
		18,597		17,469
CREDITORS: Amounts falling due within or	ne year	13,965		13,844
NET CURRENT ASSETS			4,632	3,625
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		5,249	4,653
TOTAL ASSETS LESS CORRECT LIMBIL	, , , , , , , , , , , , , , , , , , ,			
CAPITAL AND RESERVES				
Called-up equity share capital	3		10	10
Profit and loss account	_		5,239	4,643
CHADEHOLDEDC! EINDC			5 240	4,653
SHAREHOLDERS' FUNDS			5,249	4,033

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2014, and are signed on their behalf by:

MR A J COLEMAN

Director

Company Registration Number: 03763739

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

40% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES (continued)

2. FIXED ASSETS

					Tangible Assets
	COST At 1 May 2013 and 30 April 2014				6,216
	DEPRECIATION At 1 May 2013 Charge for year				5,188 411
	At 30 April 2014	·			5,599
	NET BOOK VALUE At 30 April 2014				617
	At 30 April 2013				1,028
3.	SHARE CAPITAL				
,	Authorised share capital:				
				2014 £	2013 £
	1,000 Ordinary shares of £1 each			1,000	1,000
	Allotted, called up and fully paid:				
		2014	e	2013	£
	Ordinary shares of £1 each	No 10	£ 10	No 10	£ 10