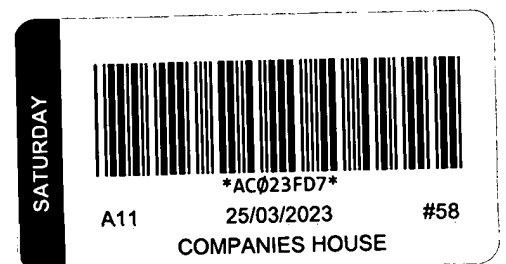


Company Registration No. 07710591 (England and Wales)

**WD DERBY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**



**WD DERBY LIMITED****STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investment property	2		1,750,000		1,750,000
<b>Current assets</b>					
Debtors	3	56,996		65,964	
Cash at bank and in hand		388,756		489,172	
		<u>445,752</u>		<u>555,136</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,844,340)</u>		<u>(2,029,758)</u>	
<b>Net current liabilities</b>			<u>(1,398,588)</u>		<u>(1,474,622)</u>
<b>Total assets less current liabilities</b>			<u>351,412</u>		<u>275,378</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss reserves			351,411		275,377
<b>Total equity</b>			<u>351,412</u>		<u>275,378</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

23/03/23

The financial statements were approved and signed by the director and authorised for issue on .....

*peter everest*

.....  
PL Everest  
Director

# WD DERBY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Company information

WD Derby Limited is a private company limited by shares incorporated in the United Kingdom and registered in England and Wales. The registered office is Management Suite, Kingsgate Shopping Centre, King Street, Huddersfield, United Kingdom, HD1 2QB.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

During the year the company made an operating profit of £222,885 (2021: £198,972) and had cash at bank of £388,756 (2021: £489,172) at 31 March 2022. Future projections and cash flow forecasts indicate a positive value for a period of at least 12 months from the date of approval of these financial statements. On this basis, and in view of the continued support from the related party company which is not expected to withdraw amounts lent to the company unless it has sufficient funds to repay the loan, the directors continue to adopt the going concern assumption in preparing the financial statements.

#### Turnover

Turnover represents rental receivable and other income from investment properties recognised in accordance with the terms of the lease.

#### Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash at bank and in hand.

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial instrument is measured at the present value of the future receipts or payments discounted at a market rate of interest.

# WD DERBY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies (Continued)

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset if, and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

For non-depreciable assets measured using the revaluation model and investment properties measured at fair value (except investment property with a limited useful life held by the company to consume substantially all of its economic benefit), deferred tax is measured using the tax rates and allowances that apply to the sale of the asset or property.

### 2 Investment property

	2022 £
<b>Fair value</b>	
At 1 April 2021 and 31 March 2022	1,750,000

The fair value of the investment property has been arrived at on the basis of a director's valuation at 31 March 2022. The director's valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 3 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	56,996	64,084
Other debtors	-	1,880
	<u>56,996</u>	<u>65,964</u>

# WD DERBY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,375	30,028
Corporation tax	17,835	11,269
Other taxation and social security	19,550	26,455
Other creditors	1,802,580	1,962,006
	<u>1,844,340</u>	<u>2,029,758</u>

Included within other creditors is a loan from a related party that is repayable on demand of £1,692,849 (2021: £1,832,509).

### 5 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary Share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 6 Reserves

#### Profit and loss reserve

Cumulative profit and loss net of distribution to owners.

### 7 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	2022 £	2021 £
Amounts due to related parties		
Related through common ownership	<u>1,692,849</u>	<u>1,832,509</u>

Interest on the loan is charged at a rate of 8.25%. The interest charge for the year totalled £129,016 (2021: £139,660).

Included within other creditors is an amount of £10,000 (2021: £12,000) owed by the company to a related party by virtue of common control.

### 8 Ultimate controlling party

The company is controlled by the director P L Everest.