

Registration number 04856505

# George Kidner Auctioneers and Valuers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

Westlake Clark  
Chartered Accountants  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

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**George Kidner Auctioneers and Valuers Limited**  
**Contents**

Abbreviated Balance Sheet .....	1 to 2
Notes to the Abbreviated Accounts .....	3 to 4

**George Kidner Auctioneers and Valuers Limited**  
**(Registration number: 04856505)**  
**Abbreviated Balance Sheet at 31 August 2011**

		2011	2010
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	2	2,911	3,882
<b>Current assets</b>			
Debtors		17,776	13,198
Cash at bank and in hand		<u>45,535</u>	<u>55,507</u>
		63,311	68,705
<b>Creditors: Amounts falling due within one year</b>		<u>(56,099)</u>	<u>(69,505)</u>
<b>Net current assets/(liabilities)</b>		<u>7,212</u>	<u>(800)</u>
<b>Net assets</b>		<u>10,123</u>	<u>3,082</u>
<b>Capital and reserves</b>			
Called up share capital	3	170	170
Profit and loss account		<u>9,953</u>	<u>2,912</u>
<b>Shareholders' funds</b>		<u>10,123</u>	<u>3,082</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

**George Kidner Auctioneers and Valuers Limited**

**(Registration number: 04856505)**

**Abbreviated Balance Sheet at 31 August 2011**

*..... continued*

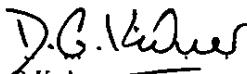
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12/05/12 and signed on its behalf by

  
D G Kidner  
Director

## George Kidner Auctioneers and Valuers Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements

##### Turnover

Turnover represents the hammer price of items sold at auction plus the associated charges raised, net of VAT. Turnover is recognised at the date of invoice.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 September 2010	24,414	24,414
At 31 August 2011	24,414	24,414
<b>Depreciation</b>		
At 1 September 2010	20,532	20,532
Charge for the year	971	971
At 31 August 2011	21,503	21,503
<b>Net book value</b>		
At 31 August 2011	2,911	2,911

**George Kidner Auctioneers and Valuers Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2011**

*..... continued*

At 31 August 2010	<u>3,882</u>	<u>3,882</u>
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**3 Share capital**

**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>170</u>	<u>170</u>	<u>170</u>	<u>170</u>

**4 Control**

The company is controlled by G Kidner , a director who owns 100% of the called up share capital