

Registration number 04856505

**George Kidner Auctioneers and  
Valuers Limited**

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2009

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# **George Kidner Auctioneers and Valuers Limited**

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**George Kidner Auctioneers and Valuers Limited****Abbreviated Balance Sheet as at 31 August 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	4,596	6,127
<b>Current assets</b>			
Debtors		10,889	13,951
Cash at bank and in hand		27,040	20,999
		<u>37,929</u>	<u>34,950</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(46,364)</u>	<u>(68,001)</u>
<b>Net current liabilities</b>		<u>(8,435)</u>	<u>(33,051)</u>
<b>Net liabilities</b>		<u>(3,839)</u>	<u>(26,924)</u>
<b>Capital and reserves</b>			
Called up share capital	4	170	170
Profit and loss reserve		<u>(4,009)</u>	<u>(27,094)</u>
<b>Shareholders' deficit</b>		<u>(3,839)</u>	<u>(26,924)</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

The notes form an integral part of these financial statements

**George Kidner Auctioneers and Valuers Limited**  
**Abbreviated Balance Sheet as at 31 August 2009 (continued)**

In approving these financial statements the board hereby confirms

(a) that for the financial year ended 31 August 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006,

(b) that no notice has been deposited under section 476(1) requesting an audit

(c) the directors acknowledge their responsibilities for

(1) ensuring that the company keeps accounting records which comply with section 386 of the Act,

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board and signed on its behalf by



D G Kidner  
Director

5 March 2010

## George Kidner Auctioneers and Valuers Limited

### Notes to the abbreviated accounts for the Year Ended 31 August 2009

#### 1 Accounting policies

##### Going concern

The director, D G Kidner, has confirmed that he will continue to support the company for the foreseeable future to ensure that it can meet its liabilities as they fall due

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents the hammer price of items sold at auction plus the associated charges raised, net of VAT

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

##### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 September 2008 and 31 August 2009	<u>23,979</u>
<b>Depreciation</b>	
As at 1 September 2008	17,852
Charge for the year	<u>1,531</u>
As at 31 August 2009	<u>19,383</u>
<b>Net book value</b>	
As at 31 August 2009	<u>4,596</u>
As at 31 August 2008	<u>6,127</u>

## **George Kidner Auctioneers and Valuers Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 August 2009**

*continued*

#### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>8,312</u>	<u>1,439</u>

#### **4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
170 Ordinary shares of £1 each	<u>170</u>	<u>170</u>