

Registration number 05381392

Gerard Kool Limited
Abbreviated accounts
for the year ended 31 March 2007

FRIDAY



AIQIQPGV

A23

11/05/2007

405

COMPANIES HOUSE

Gerard Kool Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Gerard Kool Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,801		1,834
Current assets					
Debtors		1,528		520	
Cash at bank and in hand		37,571		24,645	
		<u>39,099</u>		<u>25,165</u>	
Creditors: amounts falling due within one year		<u>(41,841)</u>		<u>(20,042)</u>	
Net current (liabilities)/assets			<u>(2,742)</u>		<u>5,123</u>
Net assets			<u>59</u>		<u>6,957</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			58		6,956
Shareholders' funds			<u>59</u>		<u>6,957</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Gerard Kool Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13 April 2007 and signed on its behalf by

Gerard Kool
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Gerard Kool Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2006	2,445
Additions	1,767
At 31 March 2007	<u>4,212</u>
Depreciation	
At 1 April 2006	611
Charge for year	800
At 31 March 2007	<u>1,411</u>
Net book values	
At 31 March 2007	<u>2,801</u>
At 31 March 2006	<u>1,834</u>

Gerard Kool Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>