

**JBA PROPERTY LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**JBA Property LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1–2
Notes to the Financial Statements	3–4

**JBA Property LLP**  
**Statement of Financial Position**  
**As at 31 March 2021**

Registered number: OC412101

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		140,307
			-		140,307
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	5,433		5,433	
Cash at bank and in hand		-		13,633	
		5,433		19,066	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	-		(16,784 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			5,433		2,282
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,433		142,589
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(50,000 )		-
<b>NET (LIABILITIES)/ASSETS ATTRIBUTABLE TO MEMBERS</b>			(44,567 )		142,589
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability		142,590		142,590	
			142,590		142,590
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(126,849)		-	
Other reserves		(60,307)		-	
			(187,156)		-
			(44,566)		142,590
<b>TOTAL MEMBERS' INTEREST</b>					
Amounts due from members			(5,433)		(5,433)
Loans and other debts due to members within one year			142,590		142,590
Members' other interests			(187,156)		-
			(49,999)		137,157

**JBA Property LLP**  
**Statement of Financial Position (continued)**  
**As at 31 March 2021**

---

For the year ending 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Income Statement.

On behalf of the members

-----

**Mr Alan Burke**

Designated Member

**27 August 2021**

The notes on pages 3 to 4 form part of these financial statements.

**JBA Property LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	-
Fixtures & Fittings	20% reducing balance

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: NIL (2020: NIL)

**3. Tangible Assets**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	140,000	750	140,750
Disposals	(140,000 )	(750 )	(140,750 )
As at 31 March 2021	-	-	-
<b>Depreciation</b>			
As at 1 April 2020	-	443	443
Disposals	-	(443 )	(443 )
As at 31 March 2021	-	-	-
<b>Net Book Value</b>			
As at 31 March 2021	-	-	-
As at 1 April 2020	140,000	307	140,307

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	5,433	5,433
	<u>5,433</u>	<u>5,433</u>

**JBA Property LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

---

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	16,677
Taxation and social security	-	107
	<u>-</u>	<u>16,784</u>
	<u>-</u>	<u>16,784</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

**7. General Information**

JBA Property LLP is a limited liability partnership, incorporated in England & Wales, registered number OC412101 . The Registered Office is Design House, 117 Belgrave Avenue, Romford, Essex, RM2 6PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.