

GILLIES & GILLIES LIMITED

**Company Registration Number:
07990912 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

GILLIES & GILLIES LIMITED

Company Information for the Period Ended 31st March 2015

Director:	Yasmin Gillies
Registered office:	8 Alcantara Crescent Southampton SO14 3HR
Company Registration Number:	07990912 (England and Wales)

GILLIES & GILLIES LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	4	522	530
Total fixed assets:		<u>522</u>	<u>530</u>
Current assets			
Debtors:		4,463	-
Cash at bank and in hand:		162,092	179,235
Total current assets:		<u>166,555</u>	<u>179,235</u>
Creditors			
Creditors: amounts falling due within one year	5	15,002	22,698
Net current assets (liabilities):		<u>151,553</u>	<u>156,537</u>
Total assets less current liabilities:		152,075	157,067
Provision for liabilities:	6	71	95
Total net assets (liabilities):		<u><u>152,004</u></u>	<u><u>156,972</u></u>

The notes form part of these financial statements

GILLIES & GILLIES LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		152,003	156,971
Total shareholders funds:		<u>152,004</u>	<u>156,972</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Yasmin Gillies

Status: Director

The notes form part of these financial statements

GILLIES & GILLIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents the value of revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows: Office Equipment – 25% on cost

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Tangible assets

	Total
Cost	£
At 01st April 2014:	917
Additions:	166
At 31st March 2015:	1,083
Depreciation	
At 01st April 2014:	387
Charge for year:	174
At 31st March 2015:	561
Net book value	
At 31st March 2015:	522
At 31st March 2014:	530

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	4,027	572
Taxation and social security:	10,975	22,126
Total:	<u>15,002</u>	<u>22,698</u>

Trade creditors consists of a £1,247 loan from the director and £2,780 as an accrual. Taxation and social security is calculated from VAT due of £4,118 and £6,857 due in corporation tax.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Related party disclosures

Name of the ultimate controlling party during the period:	The company was under the control of Mrs Gillies throughout the year, by virtue of the fact that she hold 100% of the issued share capital.
Name of related party:	Yasmin Gillies
Relationship:	Director
Description of the transaction:	Loan
Balance at 01st April 2014	572
Balance at 31st March 2015	<u>1,247</u>

During the year the director has supported the company by way of loans. At the year end the company owed the director £1,247 (prior year end balance - £572). The loan is unsecured and interest free, with no specified repayment date.

