

REGISTERED NUMBER: 04986883 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WINNING WAYS TO BUSINESS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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WINNING WAYS TO BUSINESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS: T Wilson
C L Wilson

SECRETARY: T Wilson

REGISTERED OFFICE: Warren Cottage
Upper Warren Avenue
Caversham
Reading
Berkshire
RG4 7EB

REGISTERED NUMBER: 04986883 (England and Wales)

WINNING WAYS TO BUSINESS LIMITED (REGISTERED NUMBER: 04986883)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		625
CURRENT ASSETS					
Debtors	5	4,639		3,327	
Cash at bank		<u>73,532</u>		<u>92,224</u>	
		78,171		95,551	
CREDITORS					
Amounts falling due within one year	6	<u>2,070</u>		<u>4,646</u>	
NET CURRENT ASSETS			<u>76,101</u>		<u>90,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,101		91,530
PROVISIONS FOR LIABILITIES			-		118
NET ASSETS			<u>76,101</u>		<u>91,412</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>76,099</u>		<u>91,410</u>
			<u>76,101</u>		<u>91,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WINNING WAYS TO BUSINESS LIMITED (REGISTERED NUMBER: 04986883)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2023 and were signed on its behalf by:

T Wilson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Winning Ways to Business Limited (company number 04986883) is a private company, limited by shares, registered in England and Wales. The registered office is Warren Cottage, Upper Warren Avenue, Caversham, Reading, Berkshire, RG4 7EB.

The principal activity of the company during the year was providing finance directors to companies on an interim or part-time basis.

The accounts are prepared in pound sterling (£) and are rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable for the supply of services. Revenue is reduced for customer returns, rebates and other similar allowances. Revenue from contracts to provide services is recognised in the period in which the services are carried out having regard to satisfactory fulfilment of contractual obligations.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation on tangible fixed assets is charged to profit or loss so as to write off their value, over their estimated useful lives, as below:

Fixtures and Fittings	25% Straight Line
Office Equipment	25% Straight Line
Computer Equipment	33% Straight Line

At each reporting date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of impairment. Any impairment is charged to profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Current and deferred taxation

Tax on profit represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the year.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities and the corresponding tax bases used to compute taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for temporary differences to the extent that it is probable that taxable profits will be available to utilise the timing difference.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period the liability is settled or the asset realised. The measurement of deferred tax liabilities and assets reflects the tax consequences in which the company expects to recover or settle the underlying amount of its assets and liabilities.

Pension costs and other post-retirement benefits

The company makes contributions to a defined contribution pension scheme. Contributions to the scheme are charged to profit or loss in the period in which they are paid.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Going concern

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	711	1,538	5,017	7,266
Additions	-	243	-	243
Disposals	<u>(711)</u>	<u>(1,781)</u>	<u>(5,017)</u>	<u>(7,509)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 April 2022	711	1,538	4,392	6,641
Charge for year	-	31	386	417
Eliminated on disposal	<u>(711)</u>	<u>(1,569)</u>	<u>(4,778)</u>	<u>(7,058)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>625</u>	<u>625</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>4,639</u>	<u>3,327</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	116	633
Taxation and social security	654	2,188
Other creditors	<u>1,300</u>	<u>1,825</u>
	<u>2,070</u>	<u>4,646</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.